
Town of Stellarton
Amalgamation Analysis - Status Quo
Date: November 27, 2015
Status NSUARB Filing



Caution to reader

These schedules have been prepared for the purpose of the amalgamation application to the Nova Scotia Utility and Review Board. As such, they should be read in conjunction with the full application submission.

If the assumptions used in the compilation of these schedules were to change in a material manner the results could vary significantly.

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Methodology and format

The financial projections were prepared in a format consistent with the standard Financial Information Return (FIR) for each Municipality. The purpose of this format was to allow for ease of comparability of the final output for each municipal unit.

Projections were prepared for each municipal unit for the period starting 2015/2016 and ending 2019/2020. The 2015/2016 Budget, as prepared by the municipal unit and submitted to the Province of Nova Scotia (the Province), was used as the first year of the projections. 2014/2015 actual results were included on a comparative basis for each municipal unit.

Projected schedules include:

- Schedule D - Non-consolidated statement of financial position of the general operating fund
- Schedule E - Non-consolidated statement of operations of the general operating fund
- Schedule F - Non-consolidated schedule of general operating fund revenues
- Schedule G - Non-consolidated schedule of general operating fund expenditures
- Schedule H - Non-consolidated schedule of financing and transfers of the general operating fund
- Schedule I - Non-consolidated statement of financial position of the general capital fund
- Schedule J - Non-consolidated statement of operations of the general capital fund
- Schedule S - Non-consolidated statement of financial position of the reserve funds
- Schedule T - Non-consolidated statement of operations of the reserve funds

General assumptions - revenue

Revenue inflation factors are based on:

Assessment Role Increase (ARI)

ARI is based on average taxable growth for both commercial and residential for the period 2013-15. This is used in assessment based calculations other than residential/resource and commercial tax rates.

Residential/resource and commercial tax rate calculations are based on corresponding prior year assessment trends and adjusted for prior year anomalies.

Consumer Price Index (CPI)

CPI is based on the Statistics Canada Nova Scotia all items rate for October 2014 to October 2015 of 0.3%. This rate has been increased to 2% for the balance of the projected years.

All other revenue items where CPI and ARI have not been projected, have been done on a case by case basis, e.g. grants, honorariums, etc.

General assumptions - expenses

Unless otherwise noted, the large majority of expense accounts have been adjusted annually based on CPI. **Material** exceptions include:

- Collective agreement rates have been used where relevant.
- Contractual obligations - e.g. leases, employment contracts (non-union), fire protection charges (hydrant rentals) prescribed by the NSUARB or projected by the municipal unit.
- Static expenses (i.e. certain grants, certain council costs, Wellness Centre Deficit, etc.).

Capital and finance assumptions

Capital additions have been projected on an annual basis for the five year period based on known and/or planned expenditures as identified within the municipal unit's Capital Investment Plan (CIP) as submitted to the Province. All previously existing debt was projected based on current amortizations.

Capital asset financing was projected based on the CIP information of each municipal unit. Where applicable, long term debt was estimated over appropriate terms at a blended rate of 6%. Consistent with all assumptions, material changes in financing assumptions could impact the results of the projections.

Line number	Projected						
	2014/2015 Actual	2015/2016 Status Quo	2016/2017 Status Quo	2017/2018 Status Quo	2018/2019 Status Quo	2019/2020 Status Quo	
Assets							
Financial assets							
Current financial assets							
Cash & cash equivalents	1031000	\$ 872,630	\$ 916,250	\$ 916,210	\$ 925,230	\$ 939,640	\$ 954,700
Restricted cash	1031010	-	-	-	-	-	-
Taxes receivable (net)	1032000	439,246	475,360	484,650	495,700	506,070	515,240
Other receivables (net)	1032090	154,061	154,590	146,320	147,180	148,540	149,950
Due from own funds/agencies	1032095	54,863	55,000	55,000	55,000	55,000	55,000
Inventory held for resale	1037210	-	-	-	-	-	-
Other current financial assets	1037200	-	-	-	-	-	-
		<u>1,520,800</u>	<u>1,601,200</u>	<u>1,602,180</u>	<u>1,623,110</u>	<u>1,649,250</u>	<u>1,674,890</u>
Long term financial assets							
Long-term taxes receivable	1032050	-	-	-	-	-	-
Investments	1033000	-	-	-	-	-	-
Loans and advances	1034000	-	-	-	-	-	-
Other long-term financial assets	1037215	-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>\$ 1,520,800</u>	<u>\$ 1,601,200</u>	<u>\$ 1,602,180</u>	<u>\$ 1,623,110</u>	<u>\$ 1,649,250</u>	<u>\$ 1,674,890</u>
Liabilities							
Current liabilities							
Bank indebtedness	1040500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Short-term borrowings	1041000	-	-	-	-	-	-
Payables	1042000	1,149,753	1,232,200	1,233,180	1,254,110	1,280,250	1,305,890
Due to own funds/agencies	1043000	362,121	360,000	360,000	360,000	360,000	360,000
Other current liabilities	1044000	58,456	59,000	59,000	59,000	59,000	59,000
		<u>1,570,330</u>	<u>1,651,200</u>	<u>1,652,180</u>	<u>1,673,110</u>	<u>1,699,250</u>	<u>1,724,890</u>
Long term liabilities							
Long term debt	1045000	-	-	-	-	-	-
Other long term liabilities	1044500	-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>\$ 1,570,330</u>	<u>\$ 1,651,200</u>	<u>\$ 1,652,180</u>	<u>\$ 1,673,110</u>	<u>\$ 1,699,250</u>	<u>\$ 1,724,890</u>
Net financial assets (liabilities)		<u>\$ (49,530)</u>	<u>\$ (50,000)</u>	<u>\$ (50,000)</u>	<u>\$ (50,000)</u>	<u>\$ (50,000)</u>	<u>\$ (50,000)</u>
Non-financial assets							
Prepaid expenses	1057100	\$ 49,530	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Inventory not held for resale	1057210	-	-	-	-	-	-
Other non-financial assets	1057300	-	-	-	-	-	-
		<u>49,530</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>
Net financial assets (liabilities)		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Town of Stellarton - Status Quo

Schedule E

Non-Consolidated Statement of Operations of the General Operating Fund

	Line Number	2014/2015 Actual	Projected				2019/2020 Status Quo
			2015/2016 Status Quo	2016/2017 Status Quo	2017/2018 Status Quo	2018/2019 Status Quo	
REVENUE							
Assessable property taxes	0011000	\$ 5,704,045	\$ 5,941,999	\$ 6,058,133	\$ 6,196,196	\$ 6,325,851	\$ 6,440,441
Grants in lieu of taxes	0012000	145,204	146,142	151,663	157,393	163,339	169,511
Services provided to other governments	0013000	-	-	-	-	-	-
Sales of services	0014000	252,195	228,615	229,121	232,503	235,953	239,472
Other revenue from own sources	0015000	98,013	69,511	69,605	70,238	70,884	71,540
Unconditional transfers from other governments	0016000	500,861	500,864	500,865	500,869	500,873	500,877
Conditional transfers from federal or provincial governments or agencies	0017000	107,926	100,000	100,000	100,000	100,000	100,000
Conditional transfers from other local governments	0018000	-	-	-	-	-	-
Net Income from government business enterprises	0019010	-	-	-	-	-	-
TOTAL REVENUE		6,808,244	6,987,131	7,109,387	7,257,199	7,396,900	7,521,841
EXPENSES							
General government services	0021000	861,343	1,042,231	954,972	958,992	983,670	1,009,032
Protective services	0022000	1,963,232	2,188,972	2,244,541	2,313,410	2,384,782	2,458,786
Transportation services	0023000	1,594,863	1,662,929	1,691,826	1,717,513	1,743,729	1,766,950
Environmental health services	0024000	733,160	748,021	753,433	787,320	804,907	819,505
Public health services	0025000	-	-	-	-	-	-
Environmental development services	0026000	253,058	254,060	244,764	236,747	228,675	220,506
Recreation and cultural services	0027000	622,672	589,035	600,894	586,587	592,396	598,321
Education	0028000	-	-	-	-	-	-
Extraordinary or special items	0029000	-	-	-	-	-	-
TOTAL EXPENSES		6,028,328	6,485,248	6,490,430	6,600,569	6,738,159	6,873,100
Operating surplus/(deficit)		779,916	501,883	618,957	656,630	658,741	648,741
Financing and transfers							
Debentures and term loan principal installments	1061000	(261,519)	(261,519)	(303,593)	(366,265)	(418,377)	(458,377)
Transfers from (to) own reserves, fund and agencies	1066000	(518,397)	(240,364)	(315,364)	(290,364)	(240,364)	(190,364)
Changes in equity							
Other - Specify	1069090	-	-	-	-	-	-
Net operating surplus/(deficit)		-	-	-	-	-	-
Beginning surplus/(deficit)		188,715	-	-	-	-	-
Accumulated surplus transferred to operating reserve fund		(188,715)					
Ending Surplus/(Deficit)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Note 1 - this represents the actual budgeted revenue as submitted to the Province, and subsequent years are adjusted for any one time expenses.

Town of Stellarton - Status Quo

Schedule F, G, H

Non-Consolidated Schedule of General Operating Revenues, Expenditures and Transfers

	FIR Number	2014/2015 Actual	Projected				
			2015/2016 Status Quo	2016/2017 Status Quo	2017/2018 Status Quo	2018/2019 Status Quo	2019/2020 Status Quo
REVENUE							
INC - Taxes - Residential	1011110	(3,173,375)	(3,246,845)	(3,316,464)	(3,402,126)	(3,484,525)	(3,560,481)
INC - Taxes - Commercial	1011121	(3,272,409)	(3,538,390)	(3,613,614)	(3,698,186)	(3,778,804)	(3,852,046)
INC - Taxes - Resource	1011151	(11,841)	(12,902)	(13,194)	(13,535)	(13,863)	(14,165)
INC - Area Rates - Commercial	1011185	-	-	-	-	-	-
INC - Area Rates - Residential	1011190	-	-	-	-	-	-
INC - Business Occupancy Taxes	1011410	-	-	-	-	-	-
INC - Bell Aliant	1011420	(22,732)	(22,639)	(22,639)	(22,639)	(22,639)	(22,639)
INC - NSPI	1011430	(15,600)	(16,219)	(16,832)	(17,468)	(18,128)	(18,813)
INC - HST Offset	1011431	(36,285)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
Deed Transfer tax	1011910	(72,789)	-	-	-	-	-
INC - Other taxes - Water utility property taxes	1011990	-	-	-	-	-	-
INC - Education expenditures	1018810	759,240	772,474	801,660	831,949	863,383	896,004
INC - GIL - Federal government	1012210	(23,879)	(24,278)	(25,195)	(26,147)	(27,135)	(28,160)
INC - GIL - Federal government agencies	1012220	(8,350)	(8,416)	(8,734)	(9,064)	(9,406)	(9,761)
INC - GIL - NS government	1012310	(70,097)	(70,570)	(73,236)	(76,003)	(78,874)	(81,855)
INC - GIL - Fire Protection	1012330	(42,878)	(42,878)	(44,498)	(46,179)	(47,924)	(49,735)
Services - Other governments	1013300	-	-	-	-	-	-
INC - GG - Services	1014100	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)
INC - PR - Services	1014200	(152,932)	(137,615)	(138,028)	(140,788)	(143,604)	(146,476)
INC - ED - Services	1014600	(20,951)	(15,000)	(15,045)	(15,346)	(15,653)	(15,966)
INC - Services - Recreation and cultural	1014700	(17,812)	(16,000)	(16,048)	(16,369)	(16,696)	(17,030)
INC - Other - Services	1014900	(500)	-	-	-	-	-
INC - Services - Licenses & Permits	1015100	(1,434)	(1,060)	(1,063)	(1,085)	(1,107)	(1,129)
INC - Services - Fines	1015200	(19,772)	(15,150)	(15,195)	(15,499)	(15,809)	(16,125)
INC - Services - Rentals	1015300	(850)	-	-	-	-	-
INC - Services - Investment income	1015500	(15,761)	(12,350)	(12,387)	(12,635)	(12,888)	(13,145)
INC - Services - Tax interest	1015600	(42,750)	(38,000)	(38,000)	(38,000)	(38,000)	(38,000)

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Schedule F, G, H

Non-Consolidated Schedule of General Operating Revenues, Expenditures and Transfers

	FIR Number	2014/2015 Actual	Projected				
			2015/2016 Status Quo	2016/2017 Status Quo	2017/2018 Status Quo	2018/2019 Status Quo	2019/2020 Status Quo
INC - Services - Miscellaneous	1015900	(17,446)	(2,951)	(2,960)	(3,019)	(3,080)	(3,141)
			-	-	-	-	-
INC - UNCOND TFR - Equalization	1016281	(500,684)	(500,684)	(500,684)	(500,684)	(500,684)	(500,684)
INC - UNCOND TFR - Acreage	1016286	(177)	(180)	(181)	(185)	(189)	(193)
INC - UNCOND TFR - Other local govts	1016300	-	-	-	-	-	-
			-	-	-	-	-
INC - COND TFR - Fed Gov	1017100	(7,926)	-	-	-	-	-
INC - COND TFR - NS govt	1017500	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
			-	-	-	-	-
INC - COND TFR - Other governments	1018990	-	-	-	-	-	-
EXPENDITURE			-	-	-	-	-
			-	-	-	-	-
GG - Legislative - Mayor - Remuneration	1021111	19,319	19,319	19,377	19,765	20,160	20,563
GG - Council Expense	1021112	893	2,000	2,006	2,046	2,087	2,129
GG - Legislative - Council - Remuneration	1021131	51,353	56,022	56,190	57,316	58,462	59,633
GG - Legislative - Council - Expenses	1021132	3,442	8,000	8,024	8,184	8,348	8,516
GG - Legislative - Other	1021190	20,550	30,869	50,962	31,580	32,212	32,856
GG - General admin - Administrative	1021210	517,227	686,008	598,581	613,658	629,132	645,015
GG - General admin - Financial management	1021220	-	-	-	-	-	-
GG - General admin - Tax rebates	1021241	5,252	10,951	10,984	11,204	11,428	11,657
GG - General admin - Assessment services	1021248	58,094	57,427	57,599	58,751	59,926	61,125
GG - Debt charges - STD Interest	1021712	6,868	8,500	8,526	8,697	8,871	9,048
GG - Debt Charges - Debenture Interest	1021721	1,819	-	-	-	-	-
GG - Debt charges - Other	1021790	-	-	-	-	-	-
GG - Valuation allowances - Tax	1021811	16,373	3,500	3,511	3,581	3,652	3,725
GG - Valuation allowances - Other	1021812	-	-	-	-	-	-
GG - Other - Elections	1021910	-	-	-	-	-	-
GG - Grants	1021950	128,927	133,485	138,059	143,034	148,192	153,541
GG - Other General	1021990	31,226	26,150	1,153	1,176	1,200	1,224
			-	-	-	-	-
PR - Police	1022210	1,472,581	1,618,178	1,652,855	1,695,291	1,738,830	1,783,508
PR - Correctional services	1022220	55,396	54,722	54,886	55,984	57,104	58,246
PR - Law enforcement - Other	1022290	-	-	-	-	-	-
PR - Fire - Water supply and hydrants	1022450	298,027	344,373	365,035	386,937	410,153	434,762

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Schedule F, G, H

Non-Consolidated Schedule of General Operating Revenues, Expenditures and Transfers

	FIR Number	2014/2015 Actual	Projected				
			2015/2016 Status Quo	2016/2017 Status Quo	2017/2018 Status Quo	2018/2019 Status Quo	2019/2020 Status Quo
PR - Fire - Other	1022490	185,561	213,983	214,630	218,921	223,293	227,760
PR - Emergency Measures	1022500	6,334	6,985	7,006	7,146	7,289	7,435
PR - Debt charges - Debenture Interest	1022721	729	453	-	-	-	-
PR - Pr Inspections	1022850	-	5,000	5,015	5,115	5,217	5,321
			-	-	-	-	-
TR - Common services	1023100	988,418	985,489	998,822	1,018,795	1,039,174	1,059,959
TR - Roads and Streets	1023230	416,278	456,222	457,593	466,741	476,076	485,595
TR - Street lighting	1023250	90,432	90,500	90,772	74,487	61,113	50,129
TR - Traffic services	1023260	12,359	12,000	12,036	12,277	12,522	12,773
TR - Other road transport	1023290	62,060	84,780	85,034	86,735	88,470	90,239
TR - Public transit	1023500	17,000	17,500	17,553	17,904	18,262	18,627
TR - Debt charges - Debenture Interest	1023721	8,316	16,438	30,016	40,574	48,112	49,628
			-	-	-	-	-
EH - Sewage collection systems	1024220	-	-	-	-	-	-
EH - sewage lift stations	1024230	-	-	-	-	-	-
EH - Sewage treatment and disposal	1024240	404,203	420,307	421,568	429,999	438,599	447,371
EH - Garbage	1024320	321,982	327,714	328,697	335,271	341,977	348,817
EH - Debt charges - Debenture Interest	1024721	6,975	-	3,168	22,050	24,331	23,317
			-	-	-	-	-
PH - Public health	1025100	-	-	-	-	-	-
PH - Regional Housing Authority	1025310	86,350	87,800	88,064	89,825	91,621	93,453
PH - Debenture Interest	1025721	-	-	-	-	-	-
			-	-	-	-	-
ED - Regional planning	1026140	-	-	-	-	-	-
ED - Other environmental planning	1026190	76,241	79,000	79,237	80,822	82,438	84,087
ED - Regional development Authority	1026250	-	-	-	-	-	-
ED - Tourism	1026910	4,570	5,000	5,015	5,115	5,217	5,321
ED - Debenture Interest	1026721	172,247	170,060	160,512	150,810	141,020	131,098
			-	-	-	-	-
RE - Recreation - Administration	1027110	131,101	143,288	143,721	146,593	149,523	152,514
RE - Recreation - Pools, beaches, marinas	1027130	-	-	-	-	-	-
RE - Recreation - Rinks, arenas, multipurpose ce	1027150	359,417	285,000	296,000	296,000	296,000	296,000
RE - Recreation - Parks, playgrounds, fields	1027180	47,284	69,400	69,550	50,540	51,550	52,579
RE - Recreation - Other	1027190	10,659	7,500	7,523	7,673	7,826	7,983
RE - Cultural - Local library	1027251	25,496	28,087	28,171	28,734	29,308	29,893

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Schedule F, G, H

Non-Consolidated Schedule of General Operating Revenues, Expenditures and Transfers

	FIR Number	2014/2015 Actual	Projected				
			2015/2016 Status Quo	2016/2017 Status Quo	2017/2018 Status Quo	2018/2019 Status Quo	2019/2020 Status Quo
RE - Cultural - Regional library	1027252	36,560	36,560	36,670	37,403	38,151	38,914
Re - Cultural - Other	1027290	12,155	19,200	19,259	19,644	20,038	20,438
RE - Debt charges - Debenture Interest	1027721	-	-	-	-	-	-
TRANSFERS							
TF - Debenture principal PMTs	1061000	261,519	261,519	303,593	366,265	418,377	458,377
TF - Debenture principal PMTs	1061010		-	-	-	-	-
TF - Transfer to Operating Reserve	1066010	25,895	-	-	-	-	-
TF - Transfer to capital reserve	1066020	403,000	150,000	225,000	200,000	150,000	100,000
TF - Transfer to general capital	1066030		-	-	-	-	-
TF - Transfer to Other	1066090	89,502	90,364	90,364	90,364	90,364	90,364
TF - Transfer from general capital fund	1067030		-	-	-	-	-
(Surplus)/Deficit		-	-	-	-	-	-

Town of Stellarton - Status Quo
 Non-Consolidated Statement of Financial Position of the General Capital Fund

Schedule I

	FIR Number	2014-15 Actual	Projected				
			2015-16 Status Quo	2016-17 Status Quo	2017-18 Status Quo	2018-19 Status Quo	2019-20 Status Quo
ASSETS							
Cash and cash equivalents	2031000		\$ -	\$ -	\$ -	\$ -	\$ -
Receivables net of allowances	2032000						
Inventory held for resale	2037210	2,366,321	2,366,321	2,296,321	2,226,321	2,156,321	2,086,321
Investments	2033000						
Loans and advances	2034000						
Other financial assets	2037200						
Total - Financial Assets		<u>2,366,321</u>	<u>2,366,321</u>	<u>2,296,321</u>	<u>2,226,321</u>	<u>2,156,321</u>	<u>2,086,321</u>
LIABILITIES							
Bank indebtedness	2040500						
Short-term borrowings	2041000						
Payables	2042000						
Long-term debt	2043000	4,096,324	4,137,606	4,400,816	4,337,352	4,118,975	4,695,597
Other liabilities	2044000	49,720	49,720	49,720	49,720	49,720	49,720
Total - Liabilities		<u>4,146,044</u>	<u>4,187,326</u>	<u>4,450,536</u>	<u>4,387,072</u>	<u>4,168,695</u>	<u>4,745,317</u>
NET FINANCIAL ASSETS (LIABILITIES)		<u>(1,779,723)</u>	<u>(1,821,005)</u>	<u>(2,154,215)</u>	<u>(2,160,751)</u>	<u>(2,012,374)</u>	<u>(2,658,996)</u>
NON-FINANCIAL ASSETS							
Capital assets	2055000	35,205,647	36,740,650	38,799,609	39,938,262	40,936,762	42,671,762
Less: Accumulated depreciation	2055010	(16,550,286)	(17,775,565)	(19,122,826)	(20,498,632)	(21,870,058)	(23,348,294)
		<u>18,655,361</u>	<u>18,965,085</u>	<u>19,676,783</u>	<u>19,439,630</u>	<u>19,066,704</u>	<u>19,323,468</u>
Inventory held for resale	2057210						
Other non-financial assets - Specify	2057300						
Non-financial assets		<u>18,655,361</u>	<u>18,965,085</u>	<u>19,676,783</u>	<u>19,439,630</u>	<u>19,066,704</u>	<u>19,323,468</u>
NET ASSETS		<u>\$ 16,875,638</u>	<u>\$ 17,144,080</u>	<u>\$ 17,522,568</u>	<u>\$ 17,278,879</u>	<u>\$ 17,054,330</u>	<u>\$ 16,664,472</u>
FUND BALANCE		<u>\$ 16,875,638</u>	<u>\$ 17,144,080</u>	<u>\$ 17,522,568</u>	<u>\$ 17,278,879</u>	<u>\$ 17,054,330</u>	<u>\$ 16,664,472</u>

Town of Stellarton - Status Quo
 Non- Consolidated Statement of Operations of the General Capital Fund

Schedule JP-1

REVENUE	FIR Number	2014-15 Actual	Projected				
			2015-16 Status Quo	2016-17 Status Quo	2017-18 Status Quo	2018-19 Status Quo	2019-20 Status Quo
Capital contributions - Federal govt	2011001	\$ -	\$ 52,801	\$ 316,803	\$ 52,801	\$ -	\$ -
Capital contributions - NS govt	2011002	-	52,801	316,803	52,801	-	-
Capital contributions - Local govts	2011003						
Capital contributions - Other	2011010						
Recovery from outside sources	2012000	28,681					
Sale of services	2014000						
Total - Revenue		28,681	105,602	633,606	105,602	-	-
GG - General government	2021000	21,434	23,282	19,308	19,933	19,921	19,894
PR - Protective services	2022000	80,520	76,581	76,581	54,118	34,582	25,110
TR - Transportation	2023000	796,447	797,803	854,700	902,068	924,471	1,031,169
EH - Environmental health	2024000	130,460	136,407	197,688	206,926	214,051	220,155
PH - Public health	2025000	-	-	-	-	-	-
ED - Environmental development	2026000	(105,129)	16,066	(1,134)	4,866	7,339	7,097
RE - Recreation and Culture	2027000	173,748	175,139	170,119	157,896	141,061	144,811
EX - Extraordinary or special items	2029000						
OT - Other - Specify	2029500						
Total - Expenditures		1,097,480	1,225,279	1,317,262	1,345,806	1,341,426	1,448,235
Net revenue		(1,068,799)	(1,119,677)	(683,656)	(1,240,204)	(1,341,426)	(1,448,235)
Financing and transfers							
Proceeds on issuance of debt	2061000						
Term debt retired	2062000	261,519	261,519	303,593	366,265	418,377	458,377
Tfrs from (to) reserves, funds, agencies	2065010	1,037,217	1,126,600	858,550	730,250	798,500	700,000
Tfrs from (to) reserves, funds, agencies	2065010			(100,000)	(100,000)	(100,000)	(100,000)
Other - Specify	2065090						
Total - Financing and transfers		1,298,736	1,388,119	1,062,143	996,515	1,116,877	1,058,377
Change in Fund balance		229,937	268,442	378,487	(243,689)	(224,549)	(389,858)
Beginning fund balance	2000000	16,645,701	16,875,638	17,144,080	17,522,568	17,278,879	17,054,330
Ending fund balance		\$ 16,875,638	\$ 17,144,080	\$ 17,522,568	\$ 17,278,879	\$ 17,054,330	\$ 16,664,472

Town of Stellarton - Status Quo
 Non- Consolidated Statement of Operations of the General Capital Fund

Schedule J P2

EXPENDITURES:	FIR Number	2014-15 Actual	Projected				
			2015-16 Status Quo	2016-17 Status Quo	2017-18 Status Quo	2018-19 Status Quo	2019-20 Status Quo
GG - General government							
Amortization	1021350	\$ 21,434	\$ 23,282	\$ 19,308	\$ 19,933	\$ 19,921	\$ 19,894
Gain/loss on sale of capital assets	1021360	-	-	-	-	-	-
Write-downs of capital assets	1021370	-	-	-	-	-	-
Total - GG - General government		<u>21,434</u>	<u>23,282</u>	<u>19,308</u>	<u>19,933</u>	<u>19,921</u>	<u>19,894</u>
PR - Protective services							
Amortization	1022550	80,520	76,581	76,581	54,118	34,582	25,110
Gain/loss on sale of capital assets	1022560	-	-	-	-	-	-
Write-downs of capital assets	1022570	-	-	-	-	-	-
Total - PR - Protective services		<u>80,520</u>	<u>76,581</u>	<u>76,581</u>	<u>54,118</u>	<u>34,582</u>	<u>25,110</u>
TR - Transportation services							
Amortization	1023550	761,262	797,803	854,700	902,068	924,471	1,031,169
Gain/loss on sale of capital assets	1023560	-	-	-	-	-	-
Write-downs of capital assets	1023570	35,185	-	-	-	-	-
Total - TR - Transportation services		<u>796,447</u>	<u>797,803</u>	<u>854,700</u>	<u>902,068</u>	<u>924,471</u>	<u>1,031,169</u>
EH - Environmental health							
Amortization	1024450	130,460	136,407	197,688	206,926	214,051	220,155
Gain/loss on sale of capital assets	1024460	-	-	-	-	-	-
Write-downs of capital assets	1024470	-	-	-	-	-	-
Total - EH - Environmental health		<u>130,460</u>	<u>136,407</u>	<u>197,688</u>	<u>206,926</u>	<u>214,051</u>	<u>220,155</u>
PH - Public health							
Amortization	1025450	-	-	-	-	-	-
Gain/loss on sale of capital assets	1025460	-	-	-	-	-	-
Write-downs of capital assets	1025470	-	-	-	-	-	-
Total - PH - Public health		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
ED - Environmental development							
Amortization	1026650	8,591	16,066	28,866	34,866	37,339	37,097
Gain/loss on sale of capital assets	1026660	(113,720)	-	(30,000)	(30,000)	(30,000)	(30,000)
Write-downs of capital assets	1026670	-	-	-	-	-	-
Total - ED - Environmental development		<u>(105,129)</u>	<u>16,066</u>	<u>(1,134)</u>	<u>4,866</u>	<u>7,339</u>	<u>7,097</u>
RE - Recreation and cultural							
Amortization	1027350	173,748	175,139	170,119	157,896	141,061	144,811
Gain/loss on sale of capital assets	1027360	-	-	-	-	-	-
Write-downs of capital assets	1027370	-	-	-	-	-	-
Total - RE - Recreation and culture		<u>173,748</u>	<u>175,139</u>	<u>170,119</u>	<u>157,896</u>	<u>141,061</u>	<u>144,811</u>
TOTAL EXPENDITURES		<u>\$ 1,097,480</u>	<u>\$ 1,225,279</u>	<u>\$ 1,317,262</u>	<u>\$ 1,345,806</u>	<u>\$ 1,341,426</u>	<u>\$ 1,448,235</u>

Town of Stellarton - Status Quo
 Non-Consolidated Statement of Financial Position of the Reserve Funds

Schedule S

	FIR Number	2014-15 Actual	Projected				
			2015-16 Status Quo	2016-17 Status Quo	2017-18 Status Quo	2018-19 Status Quo	2019-20 Status Quo
ASSETS							
Cash	5031000	\$ 3,307,985	\$ 2,925,305	\$ 2,404,008	\$ 2,634,048	\$ 2,419,889	\$ 2,252,088
Receivables	5032000	250,335					
Other financial assets	5037200				-		
Total - Assets		<u>3,558,320</u>	<u>2,925,305</u>	<u>2,404,008</u>	<u>2,634,048</u>	<u>2,419,889</u>	<u>2,252,088</u>
Payables	5042000				-		
Other Liabilities	5044000				-		
Total - Liabilities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE		<u>\$ 3,558,320</u>	<u>\$ 2,925,305</u>	<u>\$ 2,729,008</u>	<u>\$ 2,634,048</u>	<u>\$ 2,419,889</u>	<u>\$ 2,252,088</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$ 3,558,320</u>	<u>\$ 2,925,305</u>	<u>\$ 2,729,008</u>	<u>\$ 2,634,048</u>	<u>\$ 2,419,889</u>	<u>\$ 2,252,088</u>

Town of Stellarton - Status Quo
 Non-Consolidated Statement of Operations of the Reserve Funds

Schedule T

	FIR Number	2014-15 Actual	Projected				
			2015-16 Status Quo	2016-17 Status Quo	2017-18 Status Quo	2018-19 Status Quo	2019-20 Status Quo
REVENUE							
Interest	5012000	\$ 34,650	\$ 35,583	\$ 29,253	\$ 27,290	\$ 26,340	\$ 24,199
Gas tax revenue	5013000	305,252	308,000	308,000	308,000	308,000	308,000
Other	5014000						
TOTAL REVENUE		<u>339,902</u>	<u>343,583</u>	<u>337,253</u>	<u>335,290</u>	<u>334,340</u>	<u>332,199</u>
FINANCING AND TRANSFERS							
Transfers from own reserves and funds	5064000	807,781	150,000	325,000	300,000	250,000	200,000
Transfers to own reserves and funds	5064005	(1,227,776)	(1,126,600)	(858,550)	(730,250)	(798,500)	(700,000)
Other	5069090						
CHANGE IN FUND BALANCE		<u>(80,093)</u>	<u>(633,017)</u>	<u>(196,297)</u>	<u>(94,960)</u>	<u>(214,160)</u>	<u>(167,801)</u>
BEGINNING FUND BALANCE		<u>3,638,413</u>	<u>3,558,322</u>	<u>2,925,305</u>	<u>2,729,008</u>	<u>2,634,048</u>	<u>2,419,889</u>
ENDING FUND BALANCE		<u>\$ 3,558,320</u>	<u>\$ 2,925,305</u>	<u>\$ 2,729,008</u>	<u>\$ 2,634,048</u>	<u>\$ 2,419,889</u>	<u>\$ 2,252,088</u>

Global Assumptions

Name **Town of Stellarton**

Economic Assumptions

Estimated Expenditures	Type	Base Year 2015/2016		2016/2017		2017/2018		2018/2019		2019/2020	
		Status Quo		Status Quo		Status Quo		Status Quo		Status Quo	
General rate	1	7,400,244		7,435,040		7,578,327		7,750,267		7,920,803	
Area rate #1	2	-		-		-		-		-	
Total		7,400,244		7,435,040		7,578,327		7,750,267		7,920,803	

Assessment Roll Summary

Area	Base Year - 2015/2016		Less: Properties		Add: Properties Whose Tax or Grant Varies with Tax Rate	Net Taxable Assessment - Status Quo & Amalgamation	2016/2017	2017/2018	2018/2019	2019/2020
	Taxable Value as shown on roll	Changes	Subject to Special Tax Arrangements or Legislation	Less: Allowances or Losses on Appeals			Status Quo	Status Quo	Status Quo	Status Quo
Area #1	291,068,900					291,068,900	297,912,544	304,917,096	312,086,341	319,424,149
Residential & resource										
Residential	204,399,800	(26,214,200)				178,185,600	182,375,119	186,663,143	191,051,988	195,544,023
Resource Property	713,800	(4,900)				708,900	725,568	742,627	760,088	777,959
Total	205,113,600	(26,219,100)	-	-	-	178,894,500	183,100,687	187,405,771	191,812,076	196,321,982
Commercial										
General rate only	85,955,300	(599,700)				85,355,600	87,155,974	88,994,322	90,871,446	92,788,164
Total	85,955,300	(599,700)	-	-	-	85,355,600	87,155,974	88,994,322	90,871,446	92,788,164
Total assessment	291,068,900	(26,818,800)	-	-	-	264,250,100	270,256,661	276,400,093	282,683,522	289,110,146

Note that for the base year it assumed that there will be no difference in the assessed value of properties under either scenario

Assumed Growth rates

Residential/Resource Status quo	2.35%
Commercial Status quo	2.11%

Tax rate calculation

		<u>Base Year 2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
		Status Quo	Status Quo	Status Quo	Status Quo	Status Quo
Estimated Expenditures		7,400,244	7,435,040	7,578,327	7,750,267	7,920,803
Less						
Other revenue sources	Type					
Sales of Services	A	228,615	229,121	232,503	235,953	239,472
Other Revenue from Own Services	B	69,511	69,605	70,238	70,884	71,540
Unconditional Transfers from other Governmen	C	500,864	500,865	500,869	500,873	500,877
Conditional Transfers from Federal or						
Provincial Governments or Agencies	D	158,858	159,471	160,107	160,767	161,452
Grants in lieu of taxes and other misc.	E	146,142	151,663	157,393	163,339	169,511
		<u>1,103,990</u>	<u>1,110,725</u>	<u>1,121,110</u>	<u>1,131,816</u>	<u>1,142,852</u>
Area rate expenses		-	-	-	-	-
Plus/minus net financing and transfers						
Financing	Y	261,519	303,593	366,265	418,377	458,377
Transfers	Z	240,364	315,364	290,364	240,364	190,364
		<u>501,883</u>	<u>618,957</u>	<u>656,629</u>	<u>658,741</u>	<u>648,741</u>
Tax levy required		6,798,137	6,943,272	7,113,846	7,277,192	7,426,692
Residential & resource assessment value		178,894,500	183,100,687	187,405,771	191,812,076	196,321,982
Commercial assessment value		85,355,600	87,155,974	88,994,322	90,871,446	92,788,164
Grossed up commercial assessment	Ratio	2.28	194,610,768	198,715,620	202,907,055	207,186,898
	Note 1					211,557,014
General residential & resource rate		0.0182	0.0182	0.0182	0.0182	0.0182
General commercial rate	Ratio	2.28	0.0415	0.0415	0.0416	0.0415
	Note 1					
Residential tax revenue			3,316,464	3,402,125	3,484,525	3,560,480
Commercial tax revenue			3,613,614	3,698,186	3,778,804	3,852,046
Resource tax revenue			13,194	13,535	13,863	14,165

Assessment yield data

		<u>Base Year 2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
		Status Quo	Status Quo	Status Quo	Status Quo	Status Quo
Residential assessment		178,894,500	183,100,687	187,405,771	191,812,076	196,321,982
Tax yield per 1cent increase on \$100 of assessed value		17,889	18,310	18,741	19,181	19,632
Commercial assessment		85,355,600	87,155,974	88,994,322	90,871,446	92,788,164
Tax yield per 1cent increase on \$100 of assessed value		8,536	8,716	8,899	9,087	9,279
Total tax yield per 1 cent		26,425	27,026	27,640	28,268	28,911

Note 1

The commercial to residential property tax ratio is representative of the 2015-16 tax rate split. It is assumed to remain unchanged throughout the period projected.

	A	D	E	F	G	H	I	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z
1	TOWN OF STELLARTON - 5 YEAR CAPITAL INVESTMENT AND FINANCING PLAN																						
2	15-16 to 19-20								FINANCING - TOTAL OVER 5 YEARS														
3	COSTS																						
4																							
5	Project Name	Total	15-16	16-17	17-18	18-19	19-20	Gas Tax					Reserves					BCF					
60	Buildings							15-16	16-17	17-18	18-19	19-20	15-16	16-17	17-18	18-19	19-20	15-16	16-17	17-18	18-19	19-20	
95	Stellarton Project																						
96	Natural gas - Town hall	25,000			25,000	-									25,000								
97	Town hall computer	5,000	5,000										5,000										
98	Town hall accessibility	150,000					150,000										150,000						
99	Town hall wiring	50,000	-				50,000									50,000							
100	Town office renovations (roof & other)	54,000	54,000	-	-	-							54,000										
101	Natural gas - Fire Station	50,000				50,000											50,000						
102	Public works addition and salt shed	200,000	-	-		200,000	-																
104	Sub-total Buildings	534,000	59,000	-	25,000	250,000	200,000	-	-	-	-	-	59,000	-	25,000	50,000	200,000	-	-	-	-	-	-
105																							
106	Streets/Sidewalks/Street Lights																						
136	Stellarton Program																						
137	Traffic lights at Foord	120,000	120,000										120,000										
138	Sidewalks	106,500	56,500	-	50,000	-	-						56,500		50,000								
139	Sidewalks	600,000	-	50,000		50,000	500,000							50,000		50,000							
140	Stellarton Program Sub-total	826,500	176,500	50,000	50,000	50,000	500,000	-	-	-	-	-	176,500	50,000	50,000	50,000	50,000	-	-	-	-	-	-
141																							
142	Stellarton Project																						
143	Repaving	1,832,950	632,400	300,550	300,000	300,000	300,000	305,000	300,550	300,000	300,000	300,000	327,400										
144	Stellarton Project Sub-total	1,832,950	632,400	300,550	300,000	300,000	300,000	305,000	300,550	300,000	300,000	300,000	327,400	-	-	-	-	-	-	-	-	-	-
145	Sub-total Streets Sidewalks & St. Lights	2,659,450	808,900	350,550	350,000	350,000	800,000	305,000	300,550	300,000	300,000	300,000	503,900	50,000	50,000	50,000	50,000	-	-	-	-	-	-
146																							
147	Storm Water																						
161	Stellarton Project																						
162	MacKay & King Sts	120,250	-		120,250											120,250							
163	Hudson St	50,000					50,000										50,000						
164	Kirk	50,000	-			50,000											50,000						
166	Sub-total Storm Water	220,250	-	-	120,250	50,000	50,000	-	-	-	-	-	-	-	120,250	50,000	50,000	-	-	-	-	-	-
167																							
168	Sanitary Sewer																						
202	Stellarton Project																						
203	Sanitary water main (move to sewer)																						
204	Sanitary sewer	334,300	20,000			164,300	150,000						20,000			164,300							
205	Flow meters	148,000		148,000										148,000									
206	Sewer infrastructure upgrade	1,267,215	158,403	950,409	158,403													105,602	633,606	105,602			
209	Sub-total Sanitary Sewer	1,749,515	178,403	1,098,409	158,403	164,300	150,000	-	-	-	-	-	20,000	148,000	-	164,300	-	105,602	633,606	105,602	-	-	-
210																							
211	Fleet																						
234	Stellarton Program																						
235	RTAs	1,266,000	311,000	250,000	250,000	70,000	385,000						61,000			70,000							
237	Sub-total Fleet	1,266,000	311,000	250,000	250,000	70,000	385,000	-	-	-	-	-	61,000	-	-	70,000	-	-	-	-	-	-	-
238																							
239	Business Park																						
240	Stellarton Program																						
241	Roads	477,500	7,500	320,000	150,000	-	-						7,500	320,000	150,000								
242	Business Park sidewalks	140,000	140,000										140,000										
243	Business Park signage	3,500	3,500										3,500										
244	Sewer - Relocation	89,200	-			89,200										89,200							
246	Sub-total Business Parks	710,200	151,000	320,000	150,000	89,200	-	-	-	-	-	-	151,000	320,000	150,000	89,200	-	-	-	-	-	-	-
247																							
248	Recreation																						
252	Stellarton Program																						
253	Lourdes playground	20,000		20,000	-	-	-							20,000									
254	Business Park TC Trail	10,000	10,000										10,000										
255	Christmas lights	10,000	10,000										10,000										
256	Soccer nets	6,700	6,700										6,700										
257	Natural Gas Library	25,000			25,000										25,000								
258	Skate park renewal	20,000	-		20,000	-	-								20,000								
259	Stellarton Program Sub-total	91,700	26,700	20,000	45,000	-	-	-	-	-	-	-	26,700	20,000	45,000	-	-	-	-	-	-	-	-
260																							
261	Stellarton Project																						
262	Library wiring	50,000					50,000										50,000						
263	Library roof	60,000					60,000										60,000						
264	Natural gas - rink	40,000					40,000										40,000						
265	Rink equipment - high	20,000	-	20,000										20,000									
266	Rink equipment - low	65,000			40,000	25,000									40,000	25,000							
267	Rink - Natural gas																						
268	Stellarton Project Sub-total	235,000	-	20,000	40,000	25,000	150,000	-	-	-	-	-	20,000	40,000	25,000	150,000	-	-	-	-	-	-	-
269	Sub-total Recreation	326,700	26,700	40,000	85,000	25,000	150,000	-	-	-	-	-	26,700	40,000	85,000	25,000	150,000	-	-	-	-	-	-
270																							
271	TOTAL	7,466,115	1,535,003	2,058,959	1,138,653	998,500	1,735,000	305,000	300,550	300,000	300,000	300,000	821,600	558,000	430,250	498,500	400,000	105,602	633,606	105,602	-	-	-

	A	D	AF	AG	AH	AI	AJ	AK	AL	AM	AN	AO	AP	AV	AW	AX	AY	AZ	BA
1	TOWN OF STELLARTON - 5 YEAR CAPITAL INVESTMENT A																		
2	15-16 to 19-20																		
3	FINANCING - TOTAL OVER 5 YEARS																		
4																			
5	Project Name	Total	Debt					Total	Operations					Other					Total
60	Buildings		15-16	16-17	17-18	18-19	19-20	Total	15-16	16-17	17-18	18-19	19-20	15-16	16-17	17-18	18-19	19-20	
95	Stellarton Project																		
96	Natural gas - Town hall	25,000						-											25,000
97	Town hall computer	5,000						-											5,000
98	Town hall accessibility	150,000						-											150,000
99	Town hall wiring	50,000						-											50,000
100	Town office renovations (roof & other)	54,000						-											54,000
101	Natural gas - Fire Station	50,000						-											50,000
102	Public works addition and salt shed	200,000				200,000		200,000											200,000
104	Sub-total Buildings	534,000	-	-	-	200,000	-	-	-	-	-	-	-	-	-	-	-	-	534,000
105																			
106	Streets/Sidewalks/Street Lights																		
136	Stellarton Program																		
137	Traffic lights at Foord	120,000						-											120,000
138	Sidewalks	106,500						-											106,500
139	Sidewalks	600,000					500,000	500,000											600,000
140	Stellarton Program Sub-total	826,500	-	-	-	-	500,000	-	-	-	-	-	-	-	-	-	-	-	826,500
141																			
142	Stellarton Project																		
143	Repaving	1,832,950						-											1,832,950
144	Stellarton Project Sub-total	1,832,950	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,832,950
145	Sub-total Streets Sidewalks & St. Lights	2,659,450	-	-	-	-	500,000	-	-	-	-	-	-	-	-	-	-	-	2,659,450
146																			
147	Storm Water																		
161	Stellarton Project																		
162	MacKay & King Sts	120,250						-											120,250
163	Hudson St	50,000						-											50,000
164	Kirk	50,000						-											50,000
166	Sub-total Storm Water	220,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	220,250
167																			
168	Sanitary Sewer																		
202	Stellarton Project																		
203	Sanitary water main (move to sewer)							-											-
204	Sanitary sewer	334,300					150,000	150,000											334,300
205	Flow meters	148,000						-											148,000
206	Sewer infrastructure upgrade	1,267,215	52,801	316,803	52,801			422,405											1,267,215
209	Sub-total Sanitary Sewer	1,749,515	52,801	316,803	52,801	-	150,000	-	-	-	-	-	-	-	-	-	-	-	1,749,515
210																			
211	Fleet																		
234	Stellarton Program																		
235	RTAs	1,266,000	250,000	250,000	250,000		385,000	1,135,000											1,266,000
237	Sub-total Fleet	1,266,000	250,000	250,000	250,000	-	385,000	-	-	-	-	-	-	-	-	-	-	-	1,266,000
238																			
239	Business Park																		
240	Stellarton Program																		
241	Roads	477,500						-											477,500
242	Business Park sidewalks	140,000						-											140,000
243	Business Park signage	3,500						-											3,500
244	Sewer - Relocation	89,200						-											89,200
246	Sub-total Business Parks	710,200	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	710,200
247																			
248	Recreation																		
252	Stellarton Program																		
253	Lourdes playground	20,000						-											20,000
254	Business Park TC Trail	10,000						-											10,000
255	Christmas lights	10,000						-											10,000
256	Soccer nets	6,700						-											6,700
257	Natural Gas Library	25,000						-											25,000
258	Skate park renewal	20,000						-											20,000
259	Stellarton Program Sub-total	91,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	91,700
260																			
261	Stellarton Project																		
262	Library wiring	50,000						-											50,000
263	Library roof	60,000						-											60,000
264	Natural gas - rink	40,000						-											40,000
265	Rink equipment - high	20,000						-											20,000
266	Rink equipment - low	65,000						-											65,000
267	Rink - Natural gas	-						-											-
268	Stellarton Project Sub-total	235,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	235,000
269	Sub-total Recreation	326,700	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	326,700
270																			
271	TOTAL	7,466,115	302,801	566,803	302,801	200,000	1,035,000	-	-	-	-	-	-	-	-	-	-	-	7,466,115

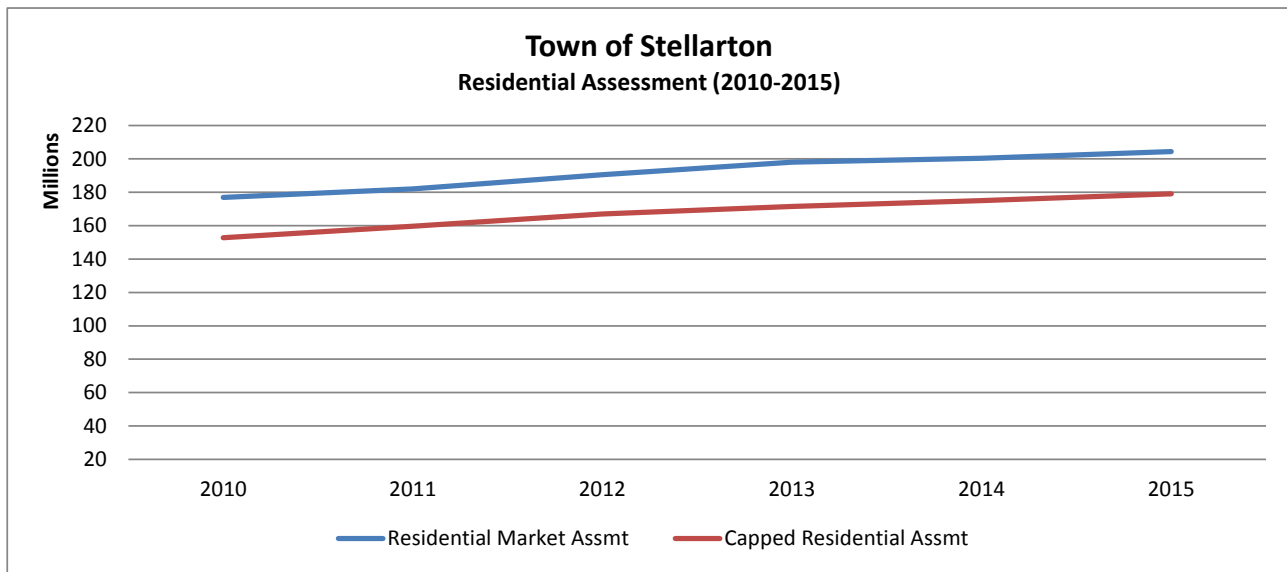
Town of Stellarton Assessment Trend - 2010 to 2015

Residential, Commercial and Capped Assessment						
	Residential Market Assmt	Capped Residential Assmt	Commercial Market Assmt	Res Market Growth	CAP Res growth	Commercial Growth
2010	176,928,900	152,783,500	52,699,900			
2011	182,086,600	159,643,800	55,962,700	2.9%	4.5%	6%
2012	190,467,700	167,027,500	70,290,700	4.6%	4.6%	26%
2013	198,083,000	171,595,000	76,256,000	4.0%	2.7%	8%
2014	200,440,300	174,953,100	77,779,200	1.2%	2.0%	2%
2015	204,399,800	179,085,600	85,955,300	2.0%	2.4%	11%
Residential Three Year Average				2.4%	2.4%	

Commercial Calculation

2015/16	85,955,300 ¹	
2019/20	93,452,942	2.11%

Note 1 - 2014 increase of 2% did not include any anomalies so this rate was used plus projected business park land sales to estimate commercial growth

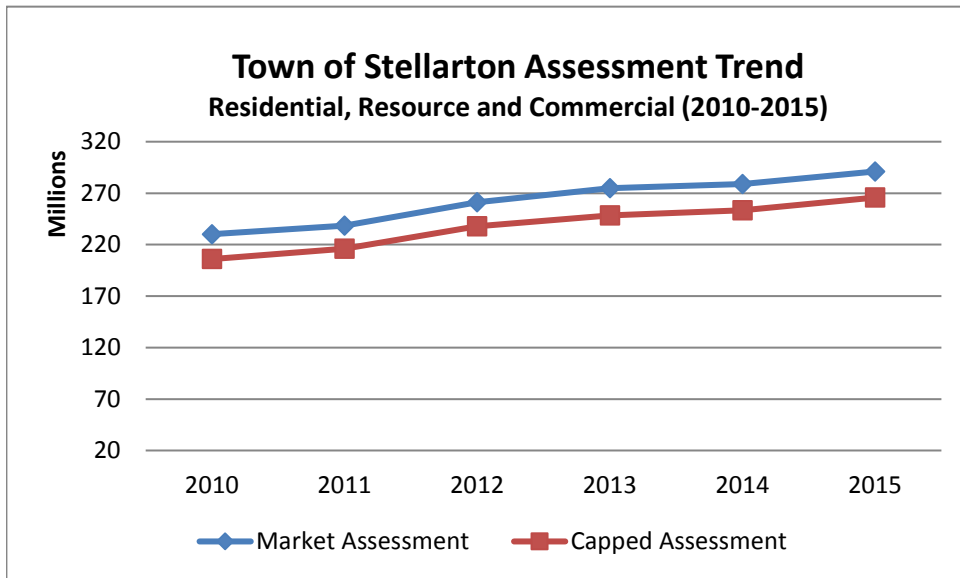


**Town of Stellarton Assm't Trend (residential, resource, commercial)
2010 to 2015**

Total Assessment				
	Market Assessment	Capped Assessment	Market Growth	Capped Growth
2010	230,147,000	205,974,500		
2011	238,554,900	216,088,900	3.7%	4.9%
2012	261,273,900	237,814,400	9.5%	10.1%
2013	274,956,000	248,451,900	5.2%	4.5%
2014	278,890,600	253,389,300	1.4%	2.0%
2015	291,068,900	265,741,100	4.4%	4.9%

Three Year Average ARI

3.8%



Town of Stellarton

Sample of FCI ratios as prescribed by the Province of Nova Scotia

	Reliance on Gov't Transfers	Operating Reserves	Debt Service Ratio	Undepreciated Assets	5 yr Capital Purchases	5 yr Contributions to Capital Reserve	Note
FINAL 2011/12	● 12.0%	● 7.3%	● 10.4%	● 59.4%	● 376.0%	● 0.0%	
FINAL 2012/13	● 10.3%	● 12.5%	● 8.9%	● 57.1%	● 353.3%	● 3.1%	
FINAL 2013/14	● 9.1%	● 17.4%	● 8.3%	● 54.3%	● 346.1%	● 6.9%	
DRAFT 2014/15	● 8.9%	● 22.1%	● 7.3%	● 53.0%	● 304.8%	● 15.3%	1
EST. 2015/16	● 8.6%	● 17.8%	● 7.0%	● 51.6%	● 203.1%	● 17.6%	
EST. 2016/17	● 8.5%	● 17.6%	● 7.7%	● 50.7%	● 173.4%	● 19.4%	
EST. 2017/18	● 8.5%	● 17.3%	● 8.9%	● 48.7%	● 121.2%	● 18.8%	
EST. 2018/19	● 8.4%	● 17.0%	● 9.6%	● 46.6%	● 108.6%	● 15.2%	
EST. 2019/20	● 8.3%	● 16.7%	● 9.9%	● 45.3%	● 109.8%	● 9.6%	1

Note 1 Increase and declines are a result of \$403,000 capital reserve contribution in 2015