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**Town of New Glasgow**  
**Amalgamation Analysis - Status Quo**  
**Date: November 27, 2015**  
**Status NSUARB Submission**

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**Caution to reader**

These schedules have been prepared for the purpose of the amalgamation application to the Nova Scotia Utility and Review Board. As such, they should be read in conjunction with the full application.

If the assumptions used in the compilation of these schedules were to change in a material manner the results could vary significantly.

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**Methodology and format**

The financial projections were prepared in a format consistent with the standard Financial Information Return (FIR) for each Municipality. The purpose of this format was to allow for ease of comparability of the final output for each municipal unit.

Projections were prepared for each municipal unit for the period starting 2015/2016 and ending 2019/2020. The 2015/2016 Budget, as prepared by the municipal unit and submitted to the Province of Nova Scotia (the Province), was used as the first year of the projections. 2014/2015 actual results were included on a comparative basis for each municipal unit.

Projected schedules include:

- Schedule D - Non-consolidated statement of financial position of the general operating fund
- Schedule E - Non-consolidated statement of operations of the general operating fund
- Schedule F - Non-consolidated schedule of general operating fund revenues
- Schedule G - Non-consolidated schedule of general operating fund expenditures
- Schedule H - Non-consolidated schedule of financing and transfers of the general operating fund
- Schedule I - Non-consolidated statement of financial position of the general capital fund
- Schedule J - Non-consolidated statement of operations of the general capital fund
- Schedule S - Non-consolidated statement of financial position of the reserve funds
- Schedule T - Non-consolidated statement of operations of the reserve funds

**General assumptions - revenue**

Revenue inflation factors are based on:

Assessment Role Increase (ARI)

ARI is based on average taxable growth for both commercial and residential for the period 2013-15. This is used in assessment based calculations other than residential/resource and commercial tax rates.

Residential/resource and commercial tax rate calculations are based on corresponding prior year assessment trends and adjusted for prior year anomalies.

Consumer Price Index (CPI)

CPI is based on the Statistics Canada Nova Scotia all items rate for October 2014 to October 2015 of 0.3%. This rate has been increased to 2% for the balance of the projected years.

All other revenue items where CPI and ARI have not been projected, have been done on a case by case basis, e.g. grants, honorariums, etc.

**General assumptions - expenses**

Unless otherwise noted, the large majority of expense accounts have been adjusted annually based on CPI. **Material** exceptions include:

- Collective agreement rates have been used where relevant.
- Contractual obligations - e.g. leases, employment contracts (non-union), fire protection charges (hydrant rentals) prescribed by the NSUARB or projected by the municipal unit.
- Static expenses (i.e. certain grants, certain council costs, Wellness Centre Deficit, etc.).

**Capital and finance assumptions**

Capital additions have been projected on an annual basis for the five year period based on known and/or planned expenditures as identified within the municipal unit's Capital Investment Plan (CIP) as submitted to the Province. All previously existing debt was projected based on current amortizations.

Capital asset financing was projected based on the CIP information of each municipal unit. Where applicable, long term debt was estimated over appropriate terms at a blended rate of 6%. Consistent with all assumptions, material changes in financing assumptions could impact the results of the projections.

	FIR number	Projected					
		2014/2015 Actual	2015/2016 Status Quo	2016/2017 Status Quo	2017/2018 Status Quo	2018/2019 Status Quo	2019/2020 Status Quo
<b>Assets</b>							
Financial assets							
Current financial assets							
Cash & cash equivalents	1031000	\$ 3,600	\$ (29,480)	\$ (25,150)	\$ 45,500	\$ 11,270	\$ 11,270
Restricted cash	1031010	-	-	-	-	-	-
Taxes receivable (net)	1032000	1,400,268	1,479,230	1,522,400	1,548,970	1,582,230	1,623,970
Other receivables (net)	1032090	890,629	973,410	961,350	970,020	983,650	998,310
Due from own funds/agencies	1032095	1,373,631	1,374,000	1,374,000	1,374,000	1,374,000	1,374,000
Inventory held for resale	1037210	-	-	-	-	-	-
Other current financial assets	1037200	-	-	-	-	-	-
		<u>3,668,128</u>	<u>3,797,160</u>	<u>3,832,600</u>	<u>3,938,490</u>	<u>3,951,150</u>	<u>4,007,550</u>
Long term financial assets							
Long-term taxes receivable	1032050	-	-	-	-	-	-
Investments	1033000	-	-	-	-	-	-
Loans and advances	1034000	-	-	-	-	-	-
Other long-term financial assets	1037215	-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>\$ 3,668,128</u>	<u>\$ 3,797,160</u>	<u>\$ 3,832,600</u>	<u>\$ 3,938,490</u>	<u>\$ 3,951,150</u>	<u>\$ 4,007,550</u>
<b>Liabilities</b>							
Current liabilities							
Bank indebtedness	1040500	\$ 1,167,188	\$ 1,185,455	\$ 1,142,835	\$ 1,177,815	\$ 1,127,065	\$ 1,121,485
Short-term borrowings	1041000	-	-	-	-	-	-
Payables	1042000	2,901,633	3,012,430	3,090,490	3,161,400	3,224,810	3,286,790
Due to own funds/agencies	1043000	-	-	-	-	-	-
Other current liabilities	1044000	-	-	-	-	-	-
		<u>4,068,821</u>	<u>4,197,885</u>	<u>4,233,325</u>	<u>4,339,215</u>	<u>4,351,875</u>	<u>4,408,275</u>
Long term liabilities							
Long term debt	1045000	-	-	-	-	-	-
Other long term liabilities	1044500	-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>\$ 4,068,821</u>	<u>\$ 4,197,885</u>	<u>\$ 4,233,325</u>	<u>\$ 4,339,215</u>	<u>\$ 4,351,875</u>	<u>\$ 4,408,275</u>
<b>Net financial assets (liabilities)</b>		<u>\$ (400,693)</u>	<u>\$ (400,725)</u>	<u>\$ (400,725)</u>	<u>\$ (400,725)</u>	<u>\$ (400,725)</u>	<u>\$ (400,725)</u>
<b>Non-financial assets</b>							
Prepaid expenses	1057100	\$ 46,465	\$ 46,500	\$ 46,500	\$ 46,500	\$ 46,500	\$ 46,500
Inventory not held for resale	1057210	354,228	354,225	354,225	354,225	354,225	354,225
Other non-financial assets	1057300	-	-	-	-	-	-
		<u>400,693</u>	<u>400,725</u>	<u>400,725</u>	<u>400,725</u>	<u>400,725</u>	<u>400,725</u>
<b>Net financial assets (liabilities)</b>		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Town of New Glasgow - Status Quo

Schedule E

Non-Consolidated Statement of Operations of the General Operating Fund

Line Number	2014/2015 Actual	Projected				
		2015/2016 Status Quo	2016/2017 Status Quo	2017/2018 Status Quo	2018/2019 Status Quo	2019/2020 Status Quo
<b>REVENUE</b>						
Assessable property taxes	\$ 13,323,736	\$ 13,447,517	\$ 13,840,003	\$ 14,081,567	\$ 14,383,914	\$ 14,763,397
Grants in lieu of taxes	120,473	126,487	129,404	132,387	135,438	138,561
Services provided to other governments	-	-	-	-	-	-
Sales of services	1,275,362	1,271,467	1,286,798	1,313,875	1,342,897	1,372,567
Other revenue from own sources	650,557	603,833	605,157	614,010	623,041	632,252
Unconditional transfers from other governments	1,058,593	1,058,534	1,058,543	1,058,605	1,058,668	1,058,733
Conditional transfers from federal or provincial governments or agencies	500,222	500,250	512,751	524,287	537,393	550,826
Conditional transfers from other local governments	-	-	-	-	-	-
Net Income from government business enterprises	-	-	-	-	-	-
<b>TOTAL REVENUE</b>	<b>16,928,943</b>	<b>17,008,088</b>	<b>17,432,656</b>	<b>17,724,731</b>	<b>18,081,351</b>	<b>18,516,336</b>
<b>EXPENSES</b>						
General government services	2,144,397	2,225,031	2,281,034	2,283,675	2,328,243	2,373,774
Protective services	6,560,520	6,773,509	6,940,523	7,191,219	7,339,572	7,492,501
Transportation services	3,424,299	3,371,399	3,526,419	3,586,165	3,665,749	3,732,852
Environmental health services	1,716,040	1,799,977	1,815,098	1,851,726	1,887,831	1,924,474
Public health services	5,000	5,000	5,015	5,115	5,217	5,321
Environmental development services	214,461	225,605	229,714	235,109	240,631	246,283
Recreation and cultural services	1,501,079	1,454,379	1,467,929	1,485,951	1,505,421	1,523,701
Education	-	-	-	-	-	-
Extraordinary or special items	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>15,565,796</b>	<b>15,854,900</b>	<b>16,265,732</b>	<b>16,638,960</b>	<b>16,972,664</b>	<b>17,298,906</b>
<b>Operating surplus/(deficit)</b>	<b>1,363,147</b>	<b>1,153,188</b>	<b>1,166,924</b>	<b>1,085,771</b>	<b>1,108,687</b>	<b>1,217,430</b>
<b>Financing and transfers</b>						
Debentures and term loan principal installments	(1,113,264)	(1,100,120)	(1,166,925)	(1,085,770)	(1,108,686)	(1,217,429)
Transfers from (to) own reserves, fund and agencies	(116,965)	(53,068)	-	-	-	-
Changes in equity	-	-	-	-	-	-
Other - Specify	-	-	-	-	-	-
<b>Change in operating surplus/(deficit)</b>	<b>132,918</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Beginning surplus/(deficit)</b>	<b>762,184</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Accumulated surplus transferred to operating reserve fund	(895,102)	-	-	-	-	-
<b>Ending Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Note 1 - this represents the actual budgeted revenue as submitted to the Province, and subsequent years are adjusted for any one time expenses.

Town of New Glasgow - Status Quo

Schedule F, G, H

Non-Consolidated Schedule of General Operating Revenues, Expenditures and Transfers

FIR Number	2014/2015	Projected					
		2015/2016	2016/2017	2017/2018	2018/2019	2019/2020	
	Actual	Status Quo	Status Quo	Status Quo	Status Quo	Status Quo	
<b>REVENUE</b>							
REV - Taxes - Residential	1011110	(7,560,510)	(7,818,264)	(8,041,479)	(8,362,892)	(8,725,782)	(9,142,308)
REV - Taxes - Commercial	1011121	(6,379,186)	(6,068,415)	(5,928,754)	(5,855,401)	(5,801,401)	(5,770,888)
REV - Taxes - Resource	1011151	(42,330)	(43,465)	(44,706)	(46,494)	(48,513)	(50,830)
REV - Taxes - Recreation	1011152	-	-	-	-	-	-
REV - Taxes - Forest - < 50,000	1011153	-	-	-	-	-	-
Taxes - Forest - > 50,000	1011154	-	-	-	-	-	-
REV - Taxes - Area rates - Commercial	1011185	-	-	-	-	-	-
REV - Taxes - Area rates - Residential	1011190	(311,270)	(418,025)	(743,498)	(758,430)	(773,662)	(789,201)
	1011192	(872,039)	(988,000)	(1,021,701)	(1,042,515)	(1,063,755)	(1,085,428)
REV - Business taxes - Aliant	1011420	(69,476)	(68,000)	(68,000)	(68,000)	(68,000)	(68,000)
REV - Business taxes - NS Power	1011430	(938)	(974)	(996)	(1,019)	(1,042)	(1,066)
REV - Business taxes - HST Offset	1011431	(72,681)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
REV - Other taxes - Deed transfer	1011910	-	-	-	-	-	-
REV - Other taxes - Wind farm	1011920	-	-	-	-	-	-
REV - GIL - Federal government	1012210	(65,531)	(65,531)	(67,042)	(68,587)	(70,168)	(71,786)
REV - GIL - Federal agencies	1012220	-	-	-	-	-	-
REV - GIL - Provincial government	1012230	-	-	-	-	-	-
REV - GIL - Provincial property and property of supported institutions	1012310	(9,956)	(9,956)	(10,186)	(10,421)	(10,661)	(10,907)
REV - GIL - Crown timber lands	1012320	-	-	-	-	-	-
REV - GIL - Fire protection	1012330	(44,986)	(51,000)	(52,176)	(53,379)	(54,609)	(55,868)
REV - GIL - Wind farm	1012340	-	-	-	-	-	-
REV - Services to other governments - Local	1013300	-	-	-	-	-	-
REV - Sales of services	1014100	(93,034)	(90,000)	(90,270)	(92,075)	(93,917)	(95,795)
REV - Sales of services	1014200	(516,428)	(529,467)	(542,572)	(554,764)	(568,603)	(582,787)
REV - Sales of services	1014600	(79,900)	(65,000)	(65,195)	(66,499)	(67,829)	(69,186)
REV - Sales of services	1014900	(586,000)	(587,000)	(588,761)	(600,537)	(612,548)	(624,799)
REV - Other revenue - Licenses and permits	1015100	(1,070)	(775)	(777)	(793)	(809)	(825)
REV - Other revenue - Fines	1015200	(147,412)	(156,000)	(156,468)	(159,597)	(162,789)	(166,045)

<b>REV - Other revenue - Rentals</b>	<b>1015300</b>	(165,522)	(145,000)	(145,435)	(148,344)	(151,311)	(154,337)
<b>REV - Other revenues - INV INT</b>	<b>1015500</b>	(15,736)	(10,000)	(10,030)	(10,231)	(10,436)	(10,645)
<b>REV - Other revenues - TAX INT</b>	<b>1015600</b>	(199,817)	(170,500)	(170,524)	(170,684)	(170,848)	(171,015)
<b>REV - Other revenues - Miscellaneous</b>	<b>1015900</b>	(121,000)	(121,558)	(121,923)	(124,361)	(126,848)	(129,385)
<b>REV - Transfers - Equalization</b>	<b>1016281</b>	(1,055,434)	(1,055,434)	(1,055,434)	(1,055,434)	(1,055,434)	(1,055,434)
<b>REV - Transfers - Farm property</b>	<b>1016286</b>	-	-	-	-	-	-
	<b>1016289</b>	(3,159)	-	-	-	-	-
<b>REV - Transfers - Other</b>	<b>1016299</b>	-	(3,100)	(3,109)	(3,171)	(3,234)	(3,299)
<b>REV - COND TFR - Fed govt</b>	<b>1017100</b>	(222)	(250)	(251)	(256)	(261)	(266)
<b>REV - COND TFR - NS govt</b>	<b>1017500</b>	(500,000)	(500,000)	(512,500)	(524,031)	(537,132)	(550,560)
<b>REV - Appropriations - School Board</b>	<b>1018810</b>	1,648,452	1,687,713	1,726,618	1,766,420	1,807,140	1,848,798
<b>Expenses</b>							
<b>GG - Legislative - Mayor remuneration</b>	<b>1021111</b>	34,372	-	-	-	-	-
<b>GG - Legislative - Mayor expenses</b>	<b>1021112</b>	9,410	10,500	10,532	10,743	10,958	11,177
<b>GG - Legislative - Councillors remuneration</b>	<b>1021131</b>	132,475	-	-	-	-	-
<b>GG - Legislative - Councillors expenses</b>	<b>1021132</b>	20,197	192,500	197,506	198,076	198,658	199,252
<b>GG - Legislative - Councillors remuneration</b>	<b>1021190</b>	1,250	2,500	2,508	2,558	2,609	2,661
<b>GG - General Admin - Administrative</b>	<b>1021210</b>	1,041,540	1,041,540	1,069,951	1,053,904	1,078,420	1,103,512
<b>GG - General admin - Financial mgmt</b>	<b>1021220</b>	-	-	-	-	-	-
<b>GG - General admin - Tax rebates</b>	<b>1021241</b>	117,763	112,000	114,121	116,291	118,511	120,782
<b>GG - General admin - Tax sales</b>	<b>1021245</b>	-	-	-	-	-	-
<b>GG - General admin - Assessment services</b>	<b>1021248</b>	122,050	120,902	121,265	123,690	126,164	128,687
<b>GG - General admin - common services</b>	<b>1021250</b>	205,937	236,900	241,972	247,828	253,824	259,968
<b>GG - General admin - other</b>	<b>1021290</b>	406,008	434,581	440,285	450,114	460,166	470,446
<b>GG - General admin - interest</b>	<b>1021712</b>	6,907	16,000	16,048	16,369	16,696	17,030
<b>GG - General admin - debt interest</b>	<b>1021721</b>	16,599	16,853	25,969	22,408	19,709	16,881
<b>GG - General admin - term interest</b>	<b>1021722</b>	1,403	-	-	-	-	-
<b>GG - General admin - other debt</b>	<b>1021790</b>	4,440	8,000	8,024	8,184	8,348	8,515
<b>GG - Valuation allowance - Taxes</b>	<b>1021811</b>	-	5,000	5,015	5,115	5,217	5,321
<b>GG - Other GG - Elections</b>	<b>1021910</b>	-	-	-	-	-	-
<b>GG - Other GG - Grants</b>	<b>1021950</b>	24,046	27,755	27,838	28,395	28,963	29,542
<b>GG - Other general services</b>	<b>1021990</b>	-	-	-	-	-	-
<b>PR - Police Protection (RCMP)</b>	<b>1022210</b>	4,837,893	4,997,037	5,107,272	5,222,297	5,349,437	5,479,688
<b>PR - Law enforcement - Correctional services</b>	<b>1022220</b>	120,881	119,913	119,913	119,913	119,913	119,913
<b>PR - Law enforcement - Other</b>	<b>1022290</b>	-	-	-	-	-	-

<b>PR - Fire protection - Hydrants</b>	<b>1022450</b>	617,200	675,000	709,000	825,000	825,000	825,000
<b>PR - Fire protection - Other</b>	<b>1022490</b>	1,039,538	1,037,700	1,059,097	1,084,537	1,110,594	1,137,278
<b>PR - Emergency measures</b>	<b>1022500</b>	8,691	9,000	9,027	9,208	9,392	9,580
<b>PR - Debenture interest</b>	<b>1022721</b>	33,009	34,772	36,067	29,716	24,279	19,668
<b>PR - term loan interest</b>	<b>1022722</b>	3,779	-	-	-	-	-
<b>PR - Other protective services</b>	<b>1022900</b>	20,410	20,000	20,060	20,461	20,870	21,287
<b>TR - Common services</b>	<b>1023100</b>	1,868,090	1,914,000	2,037,874	2,084,035	2,131,255	2,179,557
<b>TR - Roads - Streets</b>	<b>1023230</b>	1,019,886	950,000	961,397	982,610	1,004,295	1,026,463
<b>TR - Roads - Street lighting</b>	<b>1023250</b>	68,338	73,000	73,219	74,683	76,177	77,700
<b>TR - Roads - Traffic Services</b>	<b>1023260</b>	87,172	106,000	106,659	108,870	111,127	113,431
<b>TR - Roads - Parking</b>	<b>1023270</b>	213,911	175,000	176,537	180,303	184,150	188,080
<b>TR - Roads - Public Transit</b>	<b>1023500</b>	33,000	34,000	34,102	34,784	35,480	36,190
<b>TR - Roads - debenture interest</b>	<b>1023721</b>	102,875	119,399	136,631	120,880	123,265	111,431
<b>TR - Roads - term loan interest</b>	<b>1023722</b>	31,027	-	-	-	-	-
<b>EH - Sewage - Administration</b>	<b>1024210</b>	-	-	-	-	-	-
<b>EH Sewage - Treatment and disposal</b>	<b>1024240</b>	122,262	172,000	174,166	178,029	181,979	186,016
<b>EH Sewage - other</b>	<b>1024290</b>	828,955	845,000	847,535	864,486	881,776	899,412
<b>EH - Garbage - Garbage</b>	<b>1024320</b>	493,149	504,000	505,787	515,965	526,348	536,941
<b>EH - Garbage - Recycling</b>	<b>1024350</b>	227,141	237,000	237,711	242,465	247,314	252,260
<b>EH - debenture interest</b>	<b>1024721</b>	44,533	41,977	49,899	50,781	50,414	49,845
<b>EH - Other environmental health services</b>	<b>1024900</b>	-	-	-	-	-	-
<b>Public health</b>	<b>1025100</b>	5,000	5,000	5,015	5,115	5,217	5,321
<b>Regional Housing</b>	<b>1025310</b>	215,361	200,000	212,600	216,852	221,189	225,613
	<b>1025650</b>	-	-	-	-	-	-
	<b>1025721</b>	-	-	-	-	-	-
<b>ED - Other Planning and Zoning</b>	<b>1026190</b>	179,947	191,000	195,005	199,705	204,518	209,448
<b>ED - Community Development - Reginal Dev</b>							
<b>Aut</b>	<b>1026250</b>	-	-	-	-	-	-
<b>ED - Community Development - Other</b>	<b>1026290</b>	25,000	25,000	25,075	25,577	26,089	26,611
	<b>1026721</b>	-	-	-	-	-	-
<b>ED - Other ED - Tourism</b>	<b>1026910</b>	9,514	9,605	9,634	9,827	10,024	10,224
<b>RE - Recreation - Administration</b>	<b>1027110</b>	414,664	432,650	441,272	451,801	462,583	473,622
	<b>1027130</b>	1,500	2,000	2,006	2,046	2,087	2,129
<b>RE - Recreation - Rinks, multipurpose</b>	<b>1027150</b>	360,945	328,000	397,129	397,990	398,869	399,766
<b>Re - Parks Playgrounds and Sports Fields</b>	<b>1027180</b>	125,583	133,000	135,006	138,079	141,223	144,442
<b>RE - Recreation - Other</b>	<b>1027190</b>	287,708	254,933	190,699	195,025	199,451	203,978
<b>RE - Cultural - Local library</b>	<b>1027251</b>	87,376	86,200	86,459	88,188	89,952	91,751
<b>RE - Cultural - regional library</b>	<b>1027252</b>	73,150	75,000	75,000	75,000	75,000	75,000



RE - Cultural - other museum	1027290	910	1,500	1,505	1,535	1,566	1,597
RE - Cultural - debenture interest	1027721	68,016	66,096	63,628	59,557	56,425	51,586
RE - Cultural - other	1027900	81,227	75,000	75,225	76,730	78,265	79,830
<b>TRANSFERS</b>							
TFR - debenture principal	1061000		1,100,120	1,166,925	1,085,770	1,108,686	1,217,429
TFR - debenture principal	1061010	804,602	-	-	-	-	-
TFR - term loan principal	1061020	308,662	-	-	-	-	-
	1061035	-	-	-	-	-	-
TFR - Transfer to other	1066010	-	53,068	-	-	-	-
TFR - Transfer to capital	1066030	116,965	-	-	-	-	-
TFR - Transfer to other	1066090	-	-	-	-	-	-
TFR - Water utility deficit	1068010	-	-	-	-	-	-
TFR - Transfers Other - Wellness Centre	1068090	-	-	-	-	-	-
	1069090	-	-	-	-	-	-
<b>(SURPLUS)/DEFICIT</b>		<u>(132,918)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Town of New Glasgow - Status Quo  
 Non-Consolidated Statement of Financial Position of the General Capital Fund

Schedule I

	FIR Number	2014-15 Actual	Projected				
			2015-16 Status Quo	2016-17 Status Quo	2017-18 Status Quo	2018-19 Status Quo	2019-20 Status Quo
<b>ASSETS</b>							
Cash and cash equivalents	2031000	\$ 193	\$ 193	\$ 193	\$ 193	\$ 193	\$ 193
Receivables net of allowances	2032000						
Inventory held for resale	2037210						
Investments	2033000						
Loans and advances	2034000						
Other financial assets	2037200						
<b>Total - Financial Assets</b>		<u>193</u>	<u>193</u>	<u>193</u>	<u>193</u>	<u>193</u>	<u>193</u>
<b>LIABILITIES</b>							
Bank indebtedness	2040500						
Short-term borrowings	2041000						
Payables	2042000	1,362,940	1,362,940	1,362,940	1,362,940	1,362,940	1,362,940
Long-term debt	2043000	8,226,695	8,239,975	7,258,050	6,602,280	5,848,594	4,916,165
Other liabilities	2044000			-	-	-	-
<b>Total - Liabilities</b>		<u>9,589,635</u>	<u>9,602,915</u>	<u>8,620,990</u>	<u>7,965,220</u>	<u>7,211,534</u>	<u>6,279,105</u>
<b>NET FINANCIAL ASSETS (LIABILITIES)</b>		<u>(9,589,442)</u>	<u>(9,602,722)</u>	<u>(8,620,797)</u>	<u>(7,965,027)</u>	<u>(7,211,341)</u>	<u>(6,278,912)</u>
<b>NON-FINANCIAL ASSETS</b>							
Capital assets	2055000	58,469,533	60,666,433	61,621,433	62,816,433	63,856,433	64,946,433
Less: Accumulated depreciation	2055010	(25,608,400)	(27,580,671)	(29,463,592)	(31,313,686)	(33,172,574)	(35,038,696)
		<u>32,861,133</u>	<u>33,085,762</u>	<u>32,157,841</u>	<u>31,502,747</u>	<u>30,683,859</u>	<u>29,907,737</u>
Inventory not held for resale	2057210		-	-	-	-	-
Other non-financial assets - Specify	2057300		-	-	-	-	-
<b>Non-financial assets</b>		<u>32,861,133</u>	<u>33,085,762</u>	<u>32,157,841</u>	<u>31,502,747</u>	<u>30,683,859</u>	<u>29,907,737</u>
<b>NET ASSETS</b>		<u>\$ 23,271,691</u>	<u>\$ 23,483,040</u>	<u>\$ 23,537,044</u>	<u>\$ 23,537,720</u>	<u>\$ 23,472,518</u>	<u>\$ 23,628,825</u>
<b>FUND BALANCE</b>		<u>\$ 23,271,691</u>	<u>\$ 23,483,040</u>	<u>\$ 23,537,044</u>	<u>\$ 23,537,720</u>	<u>\$ 23,472,518</u>	<u>\$ 23,628,825</u>

Town of New Glasgow - Status Quo  
 Non- Consolidated Statement of Operations of the General Capital Fund

Schedule J

REVENUE	FIR Number	2014-15 Actual	Projected				
			2015-16 Status Quo	2016-17 Status Quo	2017-18 Status Quo	2018-19 Status Quo	2019-20 Status Quo
Capital contributions - Federal govt	2011001	\$ -	\$ 125,000	\$ -	\$ -	\$ -	\$ -
Capital contributions - NS govt	2011002	992,200	203,000	-	-	-	-
Capital contributions - Local govts	2011003						
Capital contributions - Other	2011010						
Recovery from outside sources	2012000	70900					
Sale of services	2014000						
<b>Total - Revenue</b>		<u>1,063,100</u>	<u>328,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
GG - General government	2021000	317,700	246,243	207,953	170,953	166,895	162,145
PR - Protective services	2022000	230,300	248,545	230,685	212,975	212,360	214,860
TR - Transportation	2023000	1,051,600	1,080,492	1,046,416	1,069,716	1,086,350	1,099,500
EH - Environmental health	2024000	137,100	143,966	145,167	146,000	146,833	147,667
PH - Public health	2025000	-	-	-	-	-	-
ED - Environmental development	2026000	-	-	-	-	-	-
RE - Recreation and Culture	2027000	251,600	253,025	252,700	250,450	246,450	241,950
EX - Extraordinary or special items	2029000						
OT - Other - Specify	2029500						
<b>Total - Expenditures</b>		<u>1,988,300</u>	<u>1,972,271</u>	<u>1,882,921</u>	<u>1,850,094</u>	<u>1,858,888</u>	<u>1,866,122</u>
<b>Net revenue</b>		<u>(925,200)</u>	<u>(1,644,271)</u>	<u>(1,882,921)</u>	<u>(1,850,094)</u>	<u>(1,858,888)</u>	<u>(1,866,122)</u>
<b>Financing and transfers</b>							
Proceeds on issuance of debt	2061000						
Term debt retired	2062000	1,113,171	1,100,120	1,166,925	1,085,770	1,108,686	1,217,429
Tfrs from (to) reserves, funds, agencies	2065010	1,075,447	755,500	770,000	765,000	685,000	805,000
Other - Specify	2065090						
<b>Total - Financing and transfers</b>		<u>2,188,618</u>	<u>1,855,620</u>	<u>1,936,925</u>	<u>1,850,770</u>	<u>1,793,686</u>	<u>2,022,429</u>
<b>Change in Fund balance</b>		<u>1,263,418</u>	<u>211,349</u>	<u>54,004</u>	<u>676</u>	<u>(65,202)</u>	<u>156,307</u>
<b>Beginning fund balance</b>	2000000	22,008,273	23,271,691	23,483,040	23,537,044	23,537,720	23,472,518
<b>Ending fund balance</b>		<u>\$ 23,271,691</u>	<u>\$ 23,483,040</u>	<u>\$ 23,537,044</u>	<u>\$ 23,537,720</u>	<u>\$ 23,472,518</u>	<u>\$ 23,628,825</u>

EXPENDITURES:	FIR Number	Projected				
		2015-16 Status Quo	2016-17 Status Quo	2017-18 Status Quo	2018-19 Status Quo	2019-20 Status Quo
<b>GG - General government</b>						
Amortization	1021350	\$ 246,243	\$ 207,953	\$ 170,953	\$ 166,895	\$ 162,145
Gain/loss on sale of capital assets	1021360	-	-	-	-	-
Write-downs of capital assets	1021370	-	-	-	-	-
<b>Total - GG - General government</b>		<b>246,243</b>	<b>207,953</b>	<b>170,953</b>	<b>166,895</b>	<b>162,145</b>
<b>PR - Protective services</b>						
Amortization	1022550	248,545	230,685	212,975	212,360	214,860
Gain/loss on sale of capital assets	1022560	-	-	-	-	-
Write-downs of capital assets	1022570	-	-	-	-	-
<b>Total - PR - Protective services</b>		<b>248,545</b>	<b>230,685</b>	<b>212,975</b>	<b>212,360</b>	<b>214,860</b>
<b>TR - Transportation services</b>						
Amortization	1023550	1,080,492	1,046,416	1,069,716	1,086,350	1,099,500
Gain/loss on sale of capital assets	1023560	-	-	-	-	-
Write-downs of capital assets	1023570	-	-	-	-	-
<b>Total - TR - Transportation services</b>		<b>1,080,492</b>	<b>1,046,416</b>	<b>1,069,716</b>	<b>1,086,350</b>	<b>1,099,500</b>
<b>EH - Environmental health</b>						
Amortization	1024450	143,966	145,167	146,000	146,833	147,667
Gain/loss on sale of capital assets	1024460	-	-	-	-	-
Write-downs of capital assets	1024470	-	-	-	-	-
<b>Total - EH - Environmental health</b>		<b>143,966</b>	<b>145,167</b>	<b>146,000</b>	<b>146,833</b>	<b>147,667</b>
<b>PH - Public health</b>						
Amortization	1025450					
Gain/loss on sale of capital assets	1025460					
Write-downs of capital assets	1025470					
<b>Total - PH - Public health</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ED - Environmental development</b>						
Amortization	1026650	-	-	-	-	-
Gain/loss on sale of capital assets	1026660	-	-	-	-	-
Write-downs of capital assets	1026670	-	-	-	-	-
<b>Total - ED - Environmental development</b>		<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>RE - Recreation and cultural</b>						
Amortization	1027350	253,025	252,700	250,450	246,450	241,950
Gain/loss on sale of capital assets	1027360	-	-	-	-	-
Write-downs of capital assets	1027370	-	-	-	-	-
<b>Total - RE - Recreation and culture</b>		<b>253,025</b>	<b>252,700</b>	<b>250,450</b>	<b>246,450</b>	<b>241,950</b>
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,972,271</b>	<b>\$ 1,882,921</b>	<b>\$ 1,850,094</b>	<b>\$ 1,858,888</b>	<b>\$ 1,866,122</b>

Town of New Glasgow  
 Non-Consolidated Statement of Financial Position of the Reserve Funds

Schedule S, T

	FIR Number	Projected				
		2015-16 Status Quo	2016-17 Status Quo	2017-18 Status Quo	2018-19 Status Quo	2019-20 Status Quo
<b>ASSETS</b>						
Cash	5031000	\$ 1,302,345	\$ 1,258,647	\$ 1,219,949	\$ 1,261,252	\$ 1,182,554
Receivables	5032000					
Other financial assets	5037200			-		
<b>Total - Assets</b>		1,302,345	1,258,647	1,219,949	1,261,252	1,182,554
Payables	5042000			-		
Other Liabilities	5044000			-		
<b>Total - Liabilities</b>		-	-	-	-	-
<b>FUND BALANCE</b>		\$ 1,302,345	\$ 1,258,647	\$ 1,219,949	\$ 1,261,252	\$ 1,182,554
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		\$ 1,302,345	\$ 1,258,647	\$ 1,219,949	\$ 1,261,252	\$ 1,182,554

TOWN OF NEW GLASGOW  
 NON-CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	FIR Number	Projected				
		2015-16 Status Quo	2016-17 Status Quo	2017-18 Status Quo	2018-19 Status Quo	2019-20 Status Quo
<b>REVENUE</b>						
Interest	5012000	\$ -	\$ -	\$ -	\$ -	\$ -
Gas tax revenue	5013000	726,302	726,302	726,302	726,302	726,302
Other (sale of land)	5014000					
<b>TOTAL REVENUE</b>		726,302	726,302	726,302	726,302	726,302
<b>FINANCING AND TRANSFERS</b>						
Transfers from own reserves and funds	5064000	53,068				
Transfers to own reserves and funds	5064005	(755,500)	(770,000)	(765,000)	(685,000)	(805,000)
Other	5069090					
<b>CHANGE IN FUND BALANCE</b>		23,870	(43,698)	(38,698)	41,302	(78,698)
<b>BEGINNING FUND BALANCE</b>		1,278,475	1,302,345	1,258,647	1,219,949	1,261,252
<b>ENDING FUND BALANCE</b>		\$ 1,302,345	\$ 1,258,647	\$ 1,219,949	\$ 1,261,252	\$ 1,182,554

Global Assumptions

Name **Town of New Glasgow**

Economic Assumptions

Estimated Expenditures	Type	Base Year 2015/2016	2016/2017	2017/2018	2018/2019	2019/2020
General rate	1	16,427,501	16,559,664	16,941,201	17,283,489	17,618,601
Solid waste	2	418,025	743,498	758,430	773,662	789,201
Pollution control	3	1,017,000	1,021,701	1,042,515	1,063,755	1,085,428
Area rate subtotal		1,435,025	1,765,199	1,800,945	1,837,417	1,874,629
<b>Total</b>		<b>17,862,526</b>	<b>18,324,863</b>	<b>18,742,146</b>	<b>19,120,906</b>	<b>19,493,230</b>

Assessment Roll Summary

Area	Taxable value or dwelling count	Base Year - 2015/2016		Add: Properties Whose Tax or Grant Varies with Tax Rate	Net Taxable Assessment - Status Quo & Amalgamation	2016/2017	2017/2018	2018/2019	2019/2020
		Less: Properties Subject to Special Tax Arrangements or Legislation	Less: Allowances or Losses on Appeals			Status Quo	Status Quo	Status Quo	Status Quo
Solid waste (Note 1)	3,665				3,665	3,801	3,941	4,087	4,238
Pollution control	565,660,700				565,660,700	586,590,146	608,293,981	630,800,859	654,140,490
<b>Residential &amp; resource</b>									
Residential	430,606,600		(1,500,000)		429,106,600	444,983,544	461,447,935	478,521,509	496,226,805
Resource Property	2,388,200				2,388,200	2,476,563	2,568,196	2,663,220	2,761,759
<b>Total</b>	432,994,800	-	(1,500,000)	-	431,494,800	447,460,108	464,016,132	481,184,728	498,988,563
<b>Commercial</b>									
General rate only	132,665,900		(1,100,000)		131,565,900	129,329,280	127,130,682	124,969,460	122,844,980
<b>Total</b>	132,665,900	-	(1,100,000)	-	131,565,900	129,329,280	127,130,682	124,969,460	122,844,980
<b>Total assessment</b>	<b>565,660,700</b>	<b>-</b>	<b>(2,600,000)</b>	<b>-</b>	<b>563,060,700</b>	<b>576,789,387</b>	<b>591,146,814</b>	<b>606,154,189</b>	<b>621,833,543</b>

Note that for the base year it assumed that there will be no difference in the assessed value of properties under either scenario

Assumed Growth rates

Residential/Resource	
Status quo	3.7%
Amalgamation	3.7%
Commercial	
Status quo	-1.7%
Amalgamation	-1.7%

**Tax rate calculation**

		<u>Base Year 2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
		Status Quo	Status Quo	Status Quo	Status Quo	Status Quo
<b>Estimated Expenditures</b>		<b>17,862,526</b>	<b>18,324,863</b>	<b>18,742,146</b>	<b>19,120,906</b>	<b>19,493,230</b>
Less						
Other revenue sources	Type					
Sales of Services	A	1,838,025	1,866,056	1,905,999	1,949,483	1,993,970
Other Revenue from Own Services	B	491,275	492,261	498,857	505,586	512,448
Unconditional Transfers from other Governmen	C	1,148,784	1,148,914	1,149,783	1,150,669	1,151,574
Conditional Transfers from Federal or Provincial Governments or Agencies	D	357,013	363,675	370,491	377,464	384,597
Grants in lieu of taxes and other misc.	E	132,487	135,422	138,525	141,699	144,947
		<u>3,967,584</u>	<u>4,006,328</u>	<u>4,063,655</u>	<u>4,124,901</u>	<u>4,187,536</u>
Area rate expenses		1,435,025	1,765,199	1,800,945	1,837,417	1,874,629
Plus/minus net financing and transfers						
Financing	Y	1,100,120	1,166,925	1,085,770	1,108,686	1,217,429
Transfers	Z	53,068	-	-	-	-
		<u>1,153,188</u>	<u>1,166,925</u>	<u>1,085,770</u>	<u>1,108,686</u>	<u>1,217,429</u>
<b>Tax levy required</b>		<b><u>13,613,105</u></b>	<b><u>13,720,261</u></b>	<b><u>13,963,316</u></b>	<b><u>14,267,274</u></b>	<b><u>14,648,494</u></b>
Residential & resource assessment		431,494,800	447,460,108	464,016,132	481,184,728	498,988,563
Commercial assessment		131,565,900	129,329,280	127,130,682	124,969,460	122,844,980
Grossed up commercial assessment	Ratio <b>2.42</b>	317,994,780	312,588,869	307,274,858	302,051,186	296,916,316
	<b>Note 1</b>					
General residential/resource rate		0.0182	0.0181 <b>Note 2</b>	0.0181	0.0182	0.0184
General commercial rate	Ratio <b>2.42</b>	0.0439	0.0436 <b>Note 2</b>	0.0438	0.0440	0.0445
	<b>Note 1</b>					
<b>Residential tax revenue</b>			<b>8,032,759</b>	<b>8,353,972</b>	<b>8,716,655</b>	<b>9,132,970</b>
<b>Commercial tax revenue</b>			<b>5,642,795</b>	<b>5,562,850</b>	<b>5,502,106</b>	<b>5,464,694</b>
<b>Resource tax revenue</b>			<b>44,706</b>	<b>46,494</b>	<b>48,513</b>	<b>50,830</b>
<b>Area rate</b>						
Solid waste			195.62622	192.43498	189.29582	186.20812
Pollution control			0.00174	0.00171	0.00169	0.00166
<b>Area rate revenue</b>						
Solid waste			743,498	758,430	773,662	789,201
Pollution control			1,021,701	1,042,515	1,063,755	1,085,428
<b>Total</b>		<b>-</b>	<b>1,765,199</b>	<b>1,800,945</b>	<b>1,837,417</b>	<b>1,874,629</b>

**Assessment yield data**

		<u>Base Year 2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>	<u>2019/2020</u>
		Status Quo	Status Quo	Status Quo	Status Quo	Status Quo
Residential assessment		431,494,800	447,460,108	464,016,132	481,184,728	498,988,563
Tax yield per 1cent increase on \$100 of assessed value		43,149	44,746	46,402	48,118	49,899
Commercial assessment		131,565,900	129,329,280	127,130,682	124,969,460	122,844,980
Tax yield per 1cent increase on \$100 of assessed value		13,157	12,933	12,713	12,497	12,284
<b>Total tax yield per 1 cent</b>		<b>56,306</b>	<b>57,679</b>	<b>59,115</b>	<b>60,615</b>	<b>62,183</b>

**Note 1**

The commercial to residential property tax ratio is representative of the 2015-16 tax rate split. It is assumed to remain unchanged throughout the period projected.

**Note 2**

Transferring full sewer cost from general to area rate

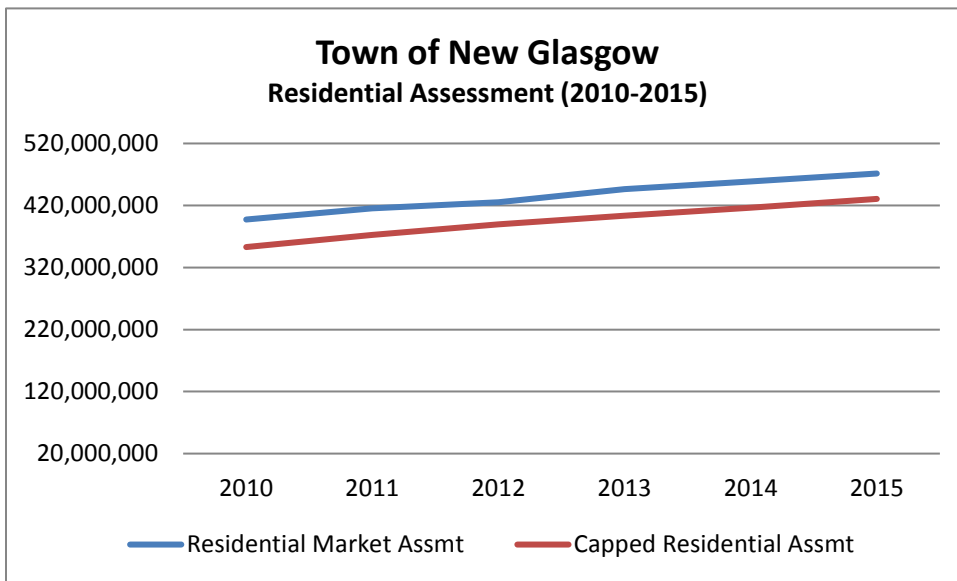
	A	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	
1	TOWN OF NEW GLASGOW - 5 YEAR CAPITAL INVESTMENT AND FINANCING PLAN																							
2	15-16 to 19-20																							
3	COSTS							FINANCING - TOTAL OVER 5 YEARS																
4																								
5	Project Name	Total	15-16	16-17	17-18	18-19	19-20		Gas Tax					Reserves					BCF					
59	Buildings								15-16	16-17	17-18	18-19	19-20	15-16	16-17	17-18	18-19	19-20	15-16	16-17	17-18	18-19	19-20	
95	Police Equip	152,200	72,200	15,000	15,000	25,000	25,000							7,000		15,000								
96	Cameras	10,300	10,300																					
97	Cabinets	5,000	5,000											5,000										
98	Farmers Market	403,000	403,000																250,000					
99	Library	14,000	14,000																					
100	Surplus School Consulting	5,000	5,000											5,000										
101	Lighting NSCAD	25,000	25,000																					
102	Rate of Return for water connection for	30,000	30,000																					
103	Glasgow Square	10,000					10,000											10,000						
104	Heat Pump Town Hall	8,500	8,500											8,500										
105	PW Garage	100,000	60,000	10,000	10,000	10,000	10,000											10,000						
108	Sub-total Buildings	763,000	633,000	25,000	25,000	35,000	45,000		-	-	-	-	-	25,500	-	15,000	-	20,000	250,000	-	-	-	-	-
109																								
110	Streets/Sidewalks/Street Lights																							
141	Paving	3,050,000	600,000	500,000	750,000	600,000	600,000		600,000	500,000	750,000	600,000	600,000											
142	Curb	460,000	120,000	85,000	85,000	85,000	85,000		120,000	85,000		85,000												
143	Traffic Lights	315,000	90,000	50,000	50,000	50,000	75,000																	
144	Sidewalk	800,000	200,000	150,000	150,000	150,000	150,000			150,000			150,000											
150	Sub-total Streets Sidewalks & St. Lights	4,625,000	1,010,000	785,000	1,035,000	885,000	910,000		720,000	735,000	750,000	685,000	750,000	-	-	-	-	-	-	-	-	-	-	-
151																								
152	Storm Water																							
167	Piping	605,000	205,000	100,000	100,000	100,000	100,000																	
171	Sub-total Storm Water	605,000	205,000	100,000	100,000	100,000	100,000		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
172																								
216	Fleet																							
240	Bus	10,000	10,000											10,000										
241	Snow Blower	170,000	170,000																					
242	Fire Fighting	61,800	61,800																					
243	Hammer for Backhoe	30,000	30,000																					
244	Pagers	25,000					25,000											25,000						
245	IT Equip	48,100	48,100																					
248	Sub-total Fleet	344,900	319,900	-	-	-	25,000		-	-	-	-	-	10,000	-	-	-	25,000	-	-	-	-	-	-
249																								
259	Recreation																							
264	Marina	37,000	17,000	10,000			10,000											10,000						
265	Africentric Park	12,000	12,000																					
266	Playground	90,000		35,000	35,000	20,000									35,000									
280	Sub-total Recreation	139,000	29,000	45,000	35,000	20,000	10,000		-	-	-	-	-	-	35,000	-	-	10,000	-	-	-	-	-	-
281																								
282	TOTAL	6,476,900	2,196,900	955,000	1,195,000	1,040,000	1,090,000		720,000	735,000	750,000	685,000	750,000	35,500	35,000	15,000	-	55,000	250,000	-	-	-	-	-



	A	D	AE	AF	AG	AH	AI	AJ	AK	AL	AM	AN	AO	AP	AQ	AR	AS	AT	AX	AY	AZ	BA	BB	BC		
1	TOWN OF NEW GLASGOW - 5 YEAR CAPITAL INVESTMEN																									
2	15-16 to 19-20																									
3	FINANCING - TOTAL OVER 5 YEARS																									
4																										
5	Project Name	Total	Debt					Lease					Operations					Other					Total			
59	Buildings		15-16	16-17	17-18	18-19	19-20	Total	15-16	16-17	17-18	18-19	19-20	15-16	16-17	17-18	18-19	19-20	15-16	16-17	17-18	18-19	19-20			
95	Police Equip	152,200	65,200	15,000	-	25,000	25,000	130,200																		152,200
96	Cameras	10,300	10,300					10,300																		10,300
97	Cabinets	5,000						-																		5,000
98	Farmers Market	403,000	75,000					75,000											78,000							403,000
99	Library	14,000	14,000					14,000																		14,000
100	Surplus School Consulting	5,000						-																		5,000
101	Lighting NSCAD	25,000	25,000					25,000																		25,000
102	Rate of Return for water connection for	30,000	30,000					30,000																		30,000
103	Glasgow Square	10,000						-																		10,000
104	Heat Pump Town Hall	8,500						-																		8,500
105	PW Garage	100,000	60,000	10,000	10,000	10,000		90,000																		100,000
108	Sub-total Buildings	763,000	279,500	25,000	10,000	35,000	25,000	374,500	-	-	-	-	-	-	-	-	-	-	78,000	-	-	-	-	-	-	763,000
109																										
110	Streets/Sidewalks/Street Lights																									
141	Paving	3,050,000						-																		3,050,000
142	Curb	460,000			85,000		85,000	170,000																		460,000
143	Traffic Lights	315,000	90,000	50,000	50,000	50,000	75,000	315,000																		315,000
144	Sidewalk	800,000	200,000		150,000	150,000		500,000																		800,000
150	Sub-total Streets Sidewalks & St. Lights	4,625,000	290,000	50,000	285,000	200,000	160,000	985,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,625,000
151																										
152	Storm Water																									
167	Piping	605,000	205,000	100,000	100,000	100,000	100,000	605,000																		605,000
171	Sub-total Storm Water	605,000	205,000	100,000	100,000	100,000	100,000	605,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	605,000
172																										
216	Fleet																									
240	Bus	10,000						-																		10,000
241	Snow Blower	170,000	170,000					170,000																		170,000
242	Fire Fighting	61,800	61,800					61,800																		61,800
243	Hammer for Backhoe	30,000	30,000					30,000																		30,000
244	Pagers	25,000						-																		25,000
245	IT Equip	48,100	48,100					48,100																		48,100
248	Sub-total Fleet	344,900	309,900	-	-	-	-	309,900	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	344,900
249																										
259	Recreation																									
264	Marina	37,000	17,000	10,000				27,000																		37,000
265	Africentric Park	12,000	12,000					12,000																		12,000
266	Playground	90,000			35,000	20,000		55,000																		90,000
280	Sub-total Recreation	139,000	29,000	10,000	35,000	20,000	-	94,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	139,000
281																										
282	TOTAL	6,476,900	1,113,400	185,000	430,000	355,000	285,000	2,368,400	-	-	-	-	-	-	-	-	-	-	78,000	-	-	-	-	-	-	6,476,900

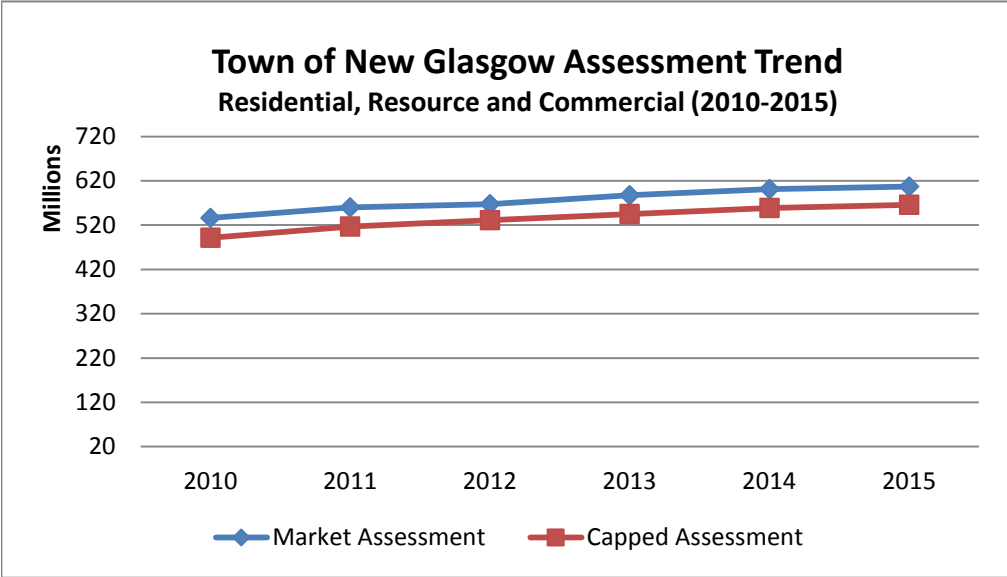
**Town of New Glasgow Assessment Trend (Residential) - 2010 to 2015**

Residential, Commercial and Capped Assessment						
	Residential Market Assmt	Capped Residential Assmt	Commercial Market Assmt	Res Market Growth	CAP Res growth	Commercial Growth
2010	397,378,800	352,983,400	137,010,200			
2011	415,647,600	372,402,300	142,367,700	4.6%	5.5%	4%
2012	425,371,500	389,770,900	139,721,800	2.3%	4.7%	-2%
2013	446,241,900	403,766,400	138,950,400	4.9%	3.6%	-1%
2014	458,690,600	416,178,800	139,729,600	2.8%	3.1%	1%
2015	471,533,500	430,606,600	132,665,900	2.8%	3.5%	-5%
Four Year Average				3.2%	3.7%	-1.7%



**Town of New Glasgow Assm't Trend (residential, resource, commercial)  
2010 to 2015**

Total Assessment				
	Market Assessment	Capped Assessment	Market Growth	Capped Growth
2010	536,243,800	491,716,200		
2011	559,779,600	516,409,100	4.4%	5.0%
2012	566,921,400	531,205,800	1.3%	2.9%
2013	587,238,200	544,634,100	3.6%	2.5%
2014	600,998,600	558,311,100	2.3%	2.5%
2015	606,753,000	565,660,700	1.0%	1.3%
Four year ARI average				2.3%



## Town of New Glasgow

Sample of FCI ratios as prescribed by the Province of Nova Scotia

	Reliance on Gov't Transfers	Operating Reserves	Debt Service Ratio	Undepreciated Assets	5 yr Capital Purchases	5 yr Contributions to Capital Reserve
FINAL 2011/12	● 6.6%	● 0.9%	● 5.2%	● 61.1%	● 293.1%	● 0.0%
FINAL 2012/13	● 6.6%	● 2.5%	● 8.3%	● 59.3%	● 243.2%	● 0.0%
FINAL 2013/14	● 6.7%	● 3.9%	● 10.0%	● 57.9%	● 218.9%	● 0.0%
DRAFT 2014/15	● 9.39%	● 6.2%	● 9.4%	● 56.2%	● 178.5%	● 0.0%
EST. 2015/16	● 9.16%	● 3.6%	● 9.0%	● 54.5%	● 147.1%	● 0.0%
EST. 2016/17	● 9.03%	● 3.5%	● 9.4%	● 52.2%	● 119.6%	● 0.0%
EST. 2017/18	● 8.98%	● 3.5%	● 8.6%	● 50.2%	● 109.9%	● 0.0%
EST. 2018/19	● 8.92%	● 3.4%	● 8.5%	● 48.1%	● 94.3%	● 0.0%
EST. 2019/20	● 8.84%	● 3.4%	● 8.9%	● 46.0%	● 68.7%	● 0.0%